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RESOLUTION NO. 2014 - 25

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated December 17, 2013, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Vineland First Church of Nazarene, 2725 N. Delsea Drive, Project #02-365
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

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President of Council

ATTEST:

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City Clerk

REPORT TO: Mayor and City Council  
FROM: Brian Myers, City Engineer  
DATE: December 17, 2013  
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND RELEASE:**

1. Vineland First Church of Nazarene – 2725 N. Delsea Drive, Block 801, Lot 1, Project #02-365  
Mailing Address: Mr. Michael Guccio, Esq.  
P.O. Box 1327  
Vineland, NJ 08362-1327

Type of Surety: Letter of Credit #9900000153

Surety Expiration Date: September 6, 2014

City Engineer recommends release of performance letter of credit #9900000153 issued by Harvest Community Bank since replacement issued by The First National Bank of Elmer letter of credit # 427A has been posted for this project.

Very Truly Yours,



Brian Myers  
City Engineer

BM/YR

xc: City Clerk  
Finance Dept.