

RESOLUTION NO. 2014- 36

A RESOLUTION ADOPTING THE BUDGET OF THE  
VINELAND DOWNTOWN IMPROVEMENT DISTRICT FOR  
CALENDAR YEAR 2014.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2014, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

\_\_\_\_\_  
President of Council

ATTEST:

\_\_\_\_\_  
City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

OPERATING INCOME	2014 SID ASSESSMENT	2014 FUNDRAISING/SPONSORSHIP/SPECIAL EVENT INCOME	2014 RENTAL INCOME	2014 SAVINGS ACCOUNT	2014 TENANT REIMBURSE/PAID	2014 UEZ FUNDS	2014 TOTAL
Special Improvement Assessment	\$51,700.00						\$51,700.00
Fundraising and Sponsorships		\$34,000.00					\$34,000.00
Rental Income			\$22,200.00				\$22,200.00
Savings account				\$25,877.00			\$25,877.00
Tenant reimbursement for occupancy expenses					\$2,809.00		\$2,809.00
UEZ funds						\$89,300.00	\$89,300.00
<b>Total Budget</b>	<b>\$51,700.00</b>	<b>\$34,000.00</b>	<b>\$22,200.00</b>	<b>\$25,877.00</b>	<b>\$2,809.00</b>	<b>\$89,300.00</b>	<b>\$235,886.00</b>
OPERATING EXPENSES	2014 SID ASSESSMENT	2014 FUNDRAISING/SPONSORSHIP	2014 RENTAL INCOME	2014 SAVINGS ACCOUNT	2014 TENANT REIMBURSE	2014 UEZ FUNDS	2014 TOTAL
<b>Administrative Expenses</b>							
Salary - Executive Director	\$30,000.00						\$30,000.00
Salary - Maintenance Man						\$28,344.00	\$28,344.00
Salary - Special Events Coordinator						\$12,000.00	\$12,000.00
<b>Total Salaries</b>	<b>\$30,000.00</b>					<b>\$40,344.00</b>	<b>\$70,344.00</b>
<b>Social Security</b>							
Social Security - Executive Director	\$1,860.00						\$1,860.00
Social Security - Maintenance Man						\$1,767.00	\$1,767.00
<b>Total Social Security</b>	<b>\$1,860.00</b>					<b>\$1,767.00</b>	<b>\$3,617.00</b>
<b>Medicare</b>							
Executive Director	\$435.00						\$435.00
Maintenance Man						\$411.00	\$411.00
<b>Total Medicare</b>	<b>\$435.00</b>					<b>\$411.00</b>	<b>\$846.00</b>
<b>Pension</b>							
Executive Director	\$3,648.00						\$3,648.00
Previous Executive Director (2 yr. lag on payment)				\$7,300.00			\$7,300.00
Maintenance Man						\$3,443.00	\$3,443.00
<b>Total Pension</b>	<b>\$3,648.00</b>			<b>\$7,300.00</b>		<b>\$3,443.00</b>	<b>\$14,391.00</b>
<b>Fringe Benefits</b>							
Fringe Benefits - Executive Director							
Health Benefits - Aetna Freedom 10 Family	\$9,849.00						\$9,849.00
Fringe Benefits - Maintenance Man							\$0.00
Health Benefits - Aetna Freedom 10 H/W						\$17,309.00	\$17,309.00
Delta Dental Flagship						\$665.00	\$665.00
Prescription - Couple						\$3,171.00	\$3,171.00
<b>Total Fringe Benefits</b>	<b>\$9,849.00</b>					<b>\$21,045.00</b>	<b>\$30,894.00</b>
<b>Total Administrative Expenses</b>	<b>\$45,792.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,300.00</b>	<b>\$0.00</b>	<b>\$67,000.00</b>	<b>\$120,092.00</b>
<b>Occupancy Expenses</b>							
Property taxes			\$9,928.00		\$2,809.00		\$12,737.00
Water				\$500.00			\$500.00
Sewer				\$900.00			\$900.00
Electric				\$3,000.00			\$3,000.00
Gas				\$2,000.00			\$2,000.00
Property maintenance				\$5,000.00			\$5,000.00
Property management			\$272.00	\$1,528.00			\$1,800.00
<b>Total Occupancy Expenses</b>			<b>\$10,200.00</b>	<b>\$12,928.00</b>	<b>\$2,809.00</b>		<b>\$25,937.00</b>
<b>Loan Repayment - Restaurant Row</b>							
Bakery expansion				\$5,849.00			\$5,849.00
<b>Total Loan Repayment</b>				<b>\$5,849.00</b>			<b>\$5,849.00</b>
<b>Professional Services</b>							
Insurance						\$8,000.00	\$8,000.00
Legal	\$5,908.00						\$5,908.00
Audit						\$2,500.00	\$2,500.00
Graphic Design						\$8,000.00	\$8,000.00
Public Relations						\$8,000.00	\$8,000.00
Social Media Coordinator						\$2,000.00	\$2,000.00
<b>Total Professional Services</b>	<b>\$5,908.00</b>					<b>\$26,500.00</b>	<b>\$32,408.00</b>
<b>Operating Expenses</b>							
Computer software						\$250.00	\$250.00
Office equipment/furniture			\$1,300.00				\$1,300.00
Office equipment repair			\$700.00				\$700.00
Office supplies			\$3,500.00				\$3,500.00
Telephone/fax			\$2,200.00				\$2,200.00
Postage			\$1,200.00				\$1,200.00
Dues/subscriptions			\$600.00				\$600.00
Professional development			\$500.00				\$500.00
Travel and conferences						\$1,000.00	\$1,000.00
Temporary office/maintenance help			\$2,000.00				\$2,000.00
<b>Total Operating Expenses</b>			<b>\$12,000.00</b>			<b>\$1,250.00</b>	<b>\$13,250.00</b>
<b>Advertising/Marketing Expenses</b>							
Miscellaneous Adv. and Mktg. expenses		\$7,000.00					\$7,000.00
Design Committee		\$7,000.00					\$7,000.00
Economic Restructuring Committee		\$2,000.00					\$2,000.00
Organization Committee		\$5,000.00					\$5,000.00
Promotions Committee		\$13,000.00					\$13,000.00
<b>Total Advertising/Marketing Expenses</b>		<b>\$34,000.00</b>					<b>\$34,000.00</b>
<b>Maintenance Expenses</b>							
Gas/oil						\$700.00	\$700.00
Vehicle repair						\$250.00	\$250.00
Tool repair						\$300.00	\$300.00
Tool replacement/purchase						\$300.00	\$300.00
Public Works reimbursement - trolley driver						\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses						\$1,000.00	\$1,000.00
<b>Total Maintenance Expenses</b>						<b>\$4,550.00</b>	<b>\$4,550.00</b>
<b>GRAND TOTALS</b>	<b>\$51,700.00</b>	<b>\$34,000.00</b>	<b>\$22,200.00</b>	<b>\$25,877.00</b>	<b>\$2,809.00</b>	<b>\$89,300.00</b>	<b>\$235,886.00</b>