## RESOLUTION NO. 2014 - <u>80</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated January 23, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Boulevard Business Center Phase I, S. West Blvd., Project #01-178
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

January 23, 2014

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

## **BOND RELEASE:**

1. Boulevard Business Center Phase 1 – S. West Blvd, Block 723, Lots 13 & 14, Project #01-178

Mailing Address:

Mr. Frances Ruess, Esq.

P.O. Box 1327

Vineland, NJ 08362-1327

Type of Surety: Letter of Credit #1170

Surety Expiration Date: January 16, 2015

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Yery Truly Yours,

RECEIVED

JAN 2 7 2014

CITY OF VINCEAND BUSINESS ADMIN.

Brian Myers City Engineer

BM/YR

xc:

City Clerk

Finance Dept.

## **Itemized Surety Amount**

Location: S.West Boulevard	Made by: Stephen Hawk			Date: June 7, 2002		Rev 1/21/14		
Project: Boulevard Business Center LLC - Phase 1	Checked by				Rev 5-25-07			
Project #01-178								
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
		•			•	•		
Topsoil/Fertilizer/Seed (Existing Disturbed Area)	LS		LS.	\$1,000.00	21-Jan-14	100%	\$0.00	
Topsoil/Fertilizer/Seed (All Other Disturbed Areas)	LS		LS	\$1,200.00	21-Jan-14	100%	\$0.00	
Evergreen Screening Along Northerly Line	LF	600	\$10.00	\$6,000.00	21-Jan-14	100%	\$0.00	
Shade Trees, Installed	EA	12	\$100.00	\$1,200.00	21-Jan-14	100%	\$0.00	
Fenced Trash Enclosure	EA	1	\$1,000.00	\$1,000.00	21-Jan-14	100%	\$0.00	
Gravel Base 6"	SY	6,782	\$3.50	\$23,737.00	21-Jan-14	100%	\$0.00	
Bit. Stab. Base Course 4"	SY	2,788	\$7.75	\$21,607.00	21-Jan-14	100%	\$0.00	
FABC-1, Mix I-5-2"	SY	6,782	\$4.75	\$32,214.50	21-Jan-14	100%	\$0.00	
Linestriping	LS		LS	\$975.00	21-Jan-14	100%	\$0.00	
Site Lighting	LS		LS	\$5,800.00	21-Jan-14	100%	\$0.00	
Concrete Curb 6" x 18"	LF	320	\$12.00	\$3,840.00	21-Jan-14	100%	\$0.00	
Concrete Sidewalk 4" Thick w/ Integral Curb	SY	412	\$32.50	\$13,390.00	21-Jan-14	100%	\$0.00	
Concrete Handicap Ramps	EA	2	\$250.00	\$500.00	21-Jan-14	100%	\$0.00	
Remove Existing Curb	LS		LS	\$400.00	21-Jan-14	100%	\$0.00	
Concrete Wheelstops	EA	48	\$40.00	\$1,920.00	21-Jan-14	100%	\$0.00	
12" Diameter P.P.	LF	285	\$20.00	\$5,700.00	21-Jan-14	100%	\$0.00	
Flared End Section 12"	EA	4	\$100.00	\$400.00	21-Jan-14	100%	\$0.00	
Stormwater Inlet Type 'A'	EA	4	\$1,600.00	\$6,400.00	21-Jan-14	100%	\$0.00	
Basin Excavation & Seed	CY	288	\$8.00	\$2,304.00	21-Jan-14	100%	\$0.00	
Remove 6" Orifice & Install 12" Orifice	LS		LS	\$475.00	21-Jan-14	100%	\$0.00	
SUBTOTAL				\$130,062.50			\$0.00	
Additional 20% Contingency			0.20	\$26,012.50			\$0.00	
TOTAL SURETY				\$156,075.00		100%	\$0.00	
BOND FOR:				\$156,080.00			\$0.00	
Disturbed Area: 172,800 Square Feet±	-							