

RESOLUTION NO. 2014 - 99

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated January 27, and February 7, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - Naimi Segal Realty, LLC, 301 W. Chestnut Ave., Project #07-1047
 - Sherman Donuts, Inc., S. Delsea Drive, Project #12-1277

2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: January 27, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

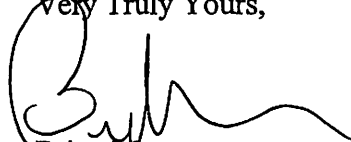
1. Naimi Segal Realty, LLC – 301 W. Chestnut Avenue, Block 4806, Lot 1, Project #07-1047
Mailing Address: Mr. Ralph Guy Gallo
Parke Bank
601 Delsea Drive
Sewell, NJ 08080

Type of Surety: Letter of Credit #12-11

Surety Expiration Date: December 13, 2013

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: February 7, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Sherman Donuts, Inc. – S. Delsea Drive, Block 7002, Lot 50, Project #12-1277

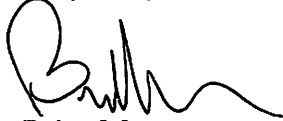
Mailing Address: Mr. Ashwin Chaudhary
15 Country Lane
Voorhees, NJ 08043

Type of Surety: Letter of Credit #422 for \$116,070.00 (previously reduced from \$386,900.00)

Surety Expiration Date: March 15, 2014

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

