RESOLUTION NO. 2014-104

A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE FAÇADE IMPROVEMENT PROGRAM TO VINELAND HISTORICAL & ANTIQUARIAN SOCIETY.

WHEREAS, the City of Vineland Revolving Loan Fund Second Generation Loan Committee has submitted a proposal dated February 25, 2014, for use of Second Generation Enterprise Zone Assistance Funds for the following project:

Vineland Historical & Antiquarian Society 108 S. Seventh Street Façade Loan \$75,000.00

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Second Generation Enterprise Zone Assistance Funds be utilized for the above-mentioned project; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Second Generation Enterprise Zone Assistance Funds under the Main Street Façade Improvement Program, for the above project, in accordance with the proposal submitted by the City of Vineland Revolving Loan Fund Second Generation Loan Committee;

BE IT FURTHER RESOLVED that the Mayor is hereby authorized to execute all documents associated with this loan.

Adopted:	
ATTEST:	President of Council
City Clerk	



Economic Development Dept. www.vinelandcity.org

640 E. Wood Street PO Box 1508 Vineland, NJ 08362-1508 Phone: (856) 794-4100 Fax: (856) 405-4607

CITY OF VINELAND BUSINESS ADMIN.

MEMORANDUM

TO:

City Council President and Members

FROM:

City of Vineland Revolving Loan Fund Second Generation Loan Committee

SUBJECT:

Applicant:

Vineland Historical & Antiquarian Society

Loan Amount:

\$75,000.00

108 S. Seventh Street, Vineland, NJ

DATE:

February 25, 2014

Dear Council President Fanucci, Councilmen Procopio, Spinelli, and Councilwomen Calakos and Gonzales:

On behalf of the City of Vineland Revolving Loan Fund Second Generation Loan Committee, please accept this letter recommending a commitment be given to the above applicant for a second generation loan in the amount as stated herein above. The funding for this project will be provided via the Façade Improvement Program for Property Owners.

Please note that the committee finds that the purpose of the loan meets the criteria set forth in the Statute made and provided governing Urban Enterprise Zone Loans. The committee further finds that the loan will promote and benefit the City of Vineland.

Respectfully submitted,

Sandra Forosisky

Director of Economic Development

SF/fd

cc: Frank DiGiorgio

file





SANDRA FOROSISKY

Director of Redevelopment

640 E. WOOD STREET P.O. BOX 1508 VINELAND, NEW JERSEY 08362-1508

Telephone: (856) 794-4000, Ext. 4623 FAX: (856) 794-6199 www.vinelandbusiness.com http://www.ci.vineland.nj.us E-mail: sforosisky@vinelandcity.org

June 5, 2009

Charles J. Girard, President Vineland Historical Society P.O. Box 35 Vineland, NJ 08362

Re: Design Review Committee Approval - 108 S. Seventh Street

Dear Mr. Girard:

Enclosed please find the Architect's Property Improvement Plan that was approved for your property by the Design Review Committee. The plan includes a sketch of the recommended improvements and a rendering of the finished façade.

Your next step is to hire a full-service architect to prepare construction documents. The architect will be required to sign off on all construction draws. The construction documents must be approved by the Design Review Committee prior to obtaining contractor proposals in order to verify that the construction documents correspond to the approved property improvement plan. Once the construction documents are approved, you are required to obtain three contract proposals. Please note that it is your responsibility to advise your contractor that your façade project is subject to prevailing wage. You must submit the three contractor quotes to the Director of Redevelopment in order to determine your façade loan amount.

As part of the Façade Improvement Program, you are required to make a 10% equity contribution. Any payments that you will be required to make to the architect will count as part of that 10% equity contribution. A loan commitment letter will be sent to you once actual costs for the project are determined and construction documents are approved. The actual costs will be determined by contractor proposals. Please note that you must be a certified UEZ business in order to receive any funds for your project. In addition, a minimum of 51% of the building must be for commercial use during the entire 15 year term of this loan.

You will need to use a private bank for construction financing. You can either use your own bank, or the banks that have agreed to participate in the Façade Improvement Program. You can contact our office for the participating banks.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Sandy Forosisky

Director of Redevelopment

Enclosure



11th & Elmer. - VId. Historical Society 2-Jun-09

J.W.Pedersen Architect

Material	Cost /	Unit	Quantity	Budget
General Conditions				
Remove door	\$250.00	ea	1	\$250.00
Temporary Conditions	\$2,500.00	ls	1	\$2,500.00
Sidewalk & Step demo	\$10.00	sf	200	\$2,000.00
Remove fencing	\$1,000.00	ea	1	\$1,000.00
Misc. Fill as required	\$4,000.00	ea	1	\$4,000.00
Wall Surface Construction				
Infill cmu backup wall	\$35.00	sf	30	\$1,050.00
new cmu wall at rear	\$8.00	sf	120	\$960.00
New wood entry door	\$5,000.00	ea	1	\$5,000.00
New retaining wall for ramp	\$300.00	lf	30	\$9,000.00
New brick entry steps	\$7,500.00	ea	1	\$7,500.00
new concrete ramp	\$8,000.00	ea	1	\$8,000.00
new concrete walks	\$15.00	cf	300	\$4,500.00
new brick piers	\$1,750.00	ea	2	\$3,500.00
Repair Piers	\$3,000.00	ea	1	\$3,000.00
Iron railings at steps & ramp	\$11,000.00	ea	1	\$11,000.00
Electric				
Pole light fixtures	\$1,200.00	ea	2	\$2,400.00
Site				
Misc.	\$6,000.00	ea	1	\$5,000.00
Misc				
Cornice repair	\$200.00	lf	25	\$3,000.00

Budget Total

\$73,660.00

+ house Repairs \$75,000 total







