RESOLUTION NO. 2014 - <u>139</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated March 19, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - Vineland Spanish Pentecostal Church, Quince Street and Third Street, Project #08-1061
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: March 19, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Vineland Spanish Pentecostal Church – Quince Street and Third Street, Block 3910, Lots 3,4,5,

Project #08-1061

Mailing Address:

Vineland Spanish Pentecostal Church

c/o Dennis Rivera P.O. Box 852

Vineland, NJ 08362-852

Type of Surety: Certified Check for \$27,900.00 (previously reduced from \$85,100.00)

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

Brian Myers City Engineer

BM/YR

xc:

City Clerk Finance Dept.