# RESOLUTION NO. 2014 - <u>426</u>

#### A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated September 25, and October 1, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Reduction as submitted by the City of Vineland Engineer is hereby approved for:
  - Whispering Meadows Major Subdivision, Dante Avenue, Project #06-916
- 2. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Vineland Dunkin Donuts, 975 N. Main Road, Project #13-1320
  - National Energy Partners, W. Garden Road & N.W. Blvd., Project #10-1237
- 3. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

- **REPORT TO: Mayor and City Council**
- FROM: Brian Myers, City Engineer
- DATE: September 25, 2014
- RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

# BOND RELEASE:

 Vineland Dunkin Donuts – 975 N. Main Road, Block 2501, Lot 1 Project #13-1320 Mailing Address: Mr. Ashwin Chaudhary 15 Country Lane Voorhees, NJ 08043

Type of Surety: Letter of Credit #423

Surety Expiration Date: August 27, 2015

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

Brian Myers

City Engineer

BM/YR

xc: City Clerk Finance Dept.

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Location: 975 N. Main Road	Made by: David Maillet			Date: July 15, 2013		Rev 9/25/14	[	
Project: Vineland Dunkin Donuts	Checked by: Stephen Hawk			Date: July 16, 2013			· · · · ·	
Project #: 13-1320	······································	· · · · · · · · · · · · · · · · · · ·						
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
Seeding & Landscaping	LS	1	\$2,000.00	\$2,000.00	9/11/2014	100%	\$2,000.00	*
Remove Existing Pavement - 2"	SY	450	\$6.00	\$2,700.00	9/11/2014	100%	\$2,700.00	
6" Thick Dense Graded Aggregate	SY	52	\$6.00	\$312.00	9/11/2014	100%	\$312.00	
2" Thick Hot Mix Asphalt Base Course	SY	52	\$8.00	\$416.00	9/11/2014	100%	\$416.00	······
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	52	\$7.00	\$364.00	9/11/2014	100%	\$364.00	
Linestriping	LS	1	\$2,000.00	\$2,000.00	9/11/2014	100%	\$2,000.00	
Site Lighting	LS	1	\$5,200.00	\$5,200.00	9/11/2014	100%	\$5,200.00	
Stop Sign	EA	2	\$200.00	\$400.00	9/11/2014	100%	\$400.00	
Concrete Sidewalk 4" Thick	SY	55	\$35.00	\$1,925.00	9/11/2014	100%	\$1,925.00	· ··· · · ·······
SUBTOTAL				\$15,317.00			\$15,317.00	
Additional 20% Contingency			0.20	\$3,063.40	<u> </u>		\$3,063.40	
TOTAL SURETY				\$18,380.40			\$18,380.40	
BOND FOR:				\$18,300.00			\$18,300.00	
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	Per MLUL (40:55D-53.e(1)), 30% to be retained \$5,490.00							
Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.								
*It appears that two trees on the Main Road side are not going to survive.								
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REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: September 30, 2014

RE: Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

# **BOND RELEASE:**

 National Energy Partners – W. Garden Rd & NW Blvd, Block 1202, Lots 4 & 5 Project #10-1237 Mailing Address: KDC Solar, LLC c/o Robert Simalchik 1545 US Highway 206, Suite 100 Bedminster, NJ 07921

Type of Surety: Certified Check for \$14,800.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

# **BOND REDUCTION:**

 Whispering Meadows Major Subdivision – Dante Avenue, Block 863, Lot 2, Project #06-916
Mailing Address: Mr. Irv Juffe Ironwood Building Co. P.O. Box 2310
Vineland, NJ 08362

Type of Surety: Letter of Credit #2007076 for \$224,800.00 (previously reduced from \$680,800.00)

Surety Expiration Date: August 21, 2015

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$204,240.00.

Very Truly Yours,

Brian Myers City Engineer

BM/YR xc:

City Clerk Finance Dept.