RESOLUTION NO. 2014-449

A RESOLUTION APPROVING REQUEST FOR REFUND OF ESCROW BALANCES, AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated October 1, 2014, a Refund of Escrow balances including interest accrued, is hereby requested.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VINELAND, as follows:

- 1. THAT a request for Refund of Escrow balances including interest accrued for:
- Senior Housing at Ellis Pond, Lincoln Avenue, Project #06-900

as submitted by the City of Vineland Engineer is hereby approved.

2. THAT pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
ATTEST:	President of Council
City Clerk	

REPORT TO: Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

October 1, 2014

RE:

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Escrow Review Report

ESCROW REFUND:

1. Senior Housing at Ellis Pond - Lincoln Avenue, Block 4501, Lots 34 QFARM, 121 Project #06-

Mailing Address: '

Ellis Pond Senioe Associates, LLC c/o Anthony Buonadonna, Esq. 1138 E. Chestnut Avenue, Bldg #2

Vineland, NJ 08360

Escrow Balance: \$2,886.78 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

Very Truly Yours,

Brian Myers City Engineer

BM/YR

xc:

City Clerk Finance Dept.