

RESOLUTION NO. 2014-478

RESOLUTION OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:2-26(e)

WHEREAS, the City of Vineland, in the County of Cumberland, New Jersey desires to make application to the Local Finance Board for its approval of a non-conforming maturity schedule in connection with the issuance of General Improvement Bonds to permanently finance various general capital improvements;

WHEREAS, the City believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the City's Bond Counsel and financial advisor, along with other representatives of the City, are hereby authorized to prepare such application and to represent the City in matters pertaining thereto.

Section 2. The Clerk of the City is hereby directed to prepare and file a copy of the proposed resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

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Recorded Vote

AYE

NO

ABSTAIN

ABSENT

The foregoing is a true copy of a resolution adopted by the governing body of the City on November 25, 2014.

Keith Petrosky, Clerk

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
LOCAL FINANCE BOARD
APPLICATION CERTIFICATION

APPLICANT'S
NAME: CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND,
NEW JERSEY

I, RUBEN BERMUDEZ, MAYOR OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY DO HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are true to the best of my knowledge and belief;

That this application was considered and its submission to the Local Finance Board approved by the governing body of the City on November 25, 2014; and

That the governing body of the City has notified each participating local unit of its submission of this application to the Local Finance Board and has made available to each, a true copy of this application.

Ruben Bermudez, Mayor

ATTEST:

Keith Petrosky, Clerk
Date: November 25, 2014