

CITY OF VINELAND

RESOLUTION NO. 2014-487

A RESOLUTION CANCELING UNEXPENDED BALANCE
OF APPROPRIATION AS AUTHORIZED BY ORDINANCE
NO. 2004-56.

WHEREAS, the construction and improvements in and by the City of Vineland as authorized by Ordinance No. 2004-56 entitled, “BOND ORDINANCE PROVIDING FOR PRELIMINARY PLANNING, ENGINEERING AND DESIGN EXPENSES IN CONNECTION WITH THE CONSTRUCTION OF A NEW POWER PLANT FOR THE CITY ELECTRIC UTILITY IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY, APPROPRIATING \$1,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,000,000 BONDS OR NOTES OF THE CITY FOR FINANCING THE COST THEREFOR” and Ordinance 2008-92 entitled, “A BOND ORDINANCE PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$600,000 FOR PRELIMINARY PLANNING, ENGINEERING AND DESIGN EXPENSES IN CONNECTION WITH THE CONSTRUCTION OF A NEW POWER PLANT FOR THE CITY ELECTRIC UTILITY IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OR NOTES OF THE CITY FOR FINANCING PART OF THE APPROPRIATION” has been completed in an amount less than originally estimated, and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Vineland that the unexpended balance of appropriations as authorized by Ordinance No. 2004-56 in the amount of \$4,370.01 is hereby canceled.

Adopted:

President of Council

ATTEST:

City Clerk

Trial Balance
City of Vineland
From 10/01/2014 to 10/31/2014

Account	Description	Opening	Debit	Credit	Closing
Asset					
022-0-00-00-0000-2-0110000	CASH CLEARING ACCOUNT	0.00	3,364,250.80	3,364,250.80	0.00
022-0-00-00-0000-2-0112900	SUSQUEHANNA CAPITAL CHECKING	4,429,096.48	190.14	3,371,513.95	1,057,772.67
022-0-00-00-0000-2-0115000	SUSQUEHANNA ELECTRIC BOND PROCEEDS 2014	51,677,459.52	0.00	0.00	51,677,459.52
022-0-00-00-0000-2-0116000	ELECTRIC TAX EXEMPT BOND PROCEEDS	392,465.25	0.00	0.00	392,465.25
022-0-00-00-0000-2-0116100	BOND PROCEEDS JUNE 2007	573,320.97	0.00	0.00	573,320.97
022-0-00-00-0000-2-0610000	GRANTS RECEIVABLE	166,914,099.05	0.00	0.00	166,914,099.05
022-0-00-00-0000-2-0710000	EST PROCEEDS BONDS & NOTES AUTH BUT NOT ISSUED	835,013.00	0.00	0.00	835,013.00
022-0-00-00-0000-2-1627009	IMPROVEMENT AUTHORIZATION-ORDINANCE 2004-56	1,600,000.00	0.00	0.00	1,600,000.00
022-0-00-00-0000-2-1627011	IMPROVEMENT AUTHORIZATION-ORDINANCE 2006-69	2,750,000.00	0.00	0.00	2,750,000.00
022-0-00-00-0000-2-1627013	IMPROVEMENT AUTHORIZATION-ORDINANCE 2009-30	60,000,000.00	0.00	0.00	60,000,000.00
022-0-00-00-0000-2-1627014	IMPROVEMENT AUTHORIZATION-ORDINANCE 2009-60	7,400,000.00	0.00	0.00	7,400,000.00
022-0-00-00-0000-2-1627015	IMPROVEMENT AUTHORIZATION-ORDINANCE 2010-28	1,500,000.00	0.00	0.00	1,500,000.00
022-0-00-00-0000-2-1627016	IMPROVEMENT AUTHORIZATION-ORDINANCE 2011-46	72,000,000.00	0.00	0.00	72,000,000.00
022-0-00-00-0000-2-1627017	IMPROVEMENT AUTHORIZATION-ORDINANCE 2012-36	10,000,000.00	0.00	0.00	10,000,000.00
022-0-00-00-0000-2-1627018	IMPROVEMENT AUTHORIZATION-ORDINANCE 2013-18	140,000.00	0.00	0.00	140,000.00
022-0-00-00-0000-2-1627019	IMPROVEMENT AUTHORIZATION-ORDINANCE 2013-47	1,832,700.00	0.00	0.00	1,832,700.00
	Total Asset DB	382,044,154.27	3,364,440.94	6,735,764.75	378,672,830.46
Liability					
022-0-00-00-0000-2-2020000	VOUCHERS PAYABLE	0.00	3,371,576.66	3,371,576.66	0.00
022-0-00-00-0000-2-2040000	ACCRUED WAGES PAYABLE	0.00	6,199.76	4,306.95	(1,892.81)
022-0-00-00-0000-2-2090200	BONDS & NOTES AUTHORIZED BUT NOT ISSUED	835,013.00	0.00	0.00	835,013.00
022-0-00-00-0000-2-2090500	Reserve for Pymt of Bonds/Notes	3,421,920.00	0.00	0.00	3,421,920.00
022-0-00-00-0000-2-2092100	RESERVE FOR AMORTIZATION	137,444,099.05	0.00	0.00	137,444,099.05
022-0-00-00-0000-2-2092200	RESERVE FOR DEFERRED AMORTIZATION	15,502,687.00	0.00	0.00	15,502,687.00
022-0-00-00-0000-2-2310100	BONDS PAYABLE	170,355,000.00	0.00	0.00	170,355,000.00
022-0-00-00-0000-2-2460000	RESERVE FOR PRELIMINARY EXPENSES	88,575.08	0.00	0.00	88,575.08
022-0-00-00-0000-2-2627009	ORDINANCE 2004-56	4,370.01	0.00	0.00	4,370.01
022-0-00-00-0000-2-2627011	ORDINANCE 2006-69	575,900.23	0.00	0.00	575,900.23
022-0-00-00-0000-2-2627013	ORDINANCE 2009-30	393,500.86	0.00	0.00	393,500.86
022-0-00-00-0000-2-2627014	ORDINANCE 2009-60	3,285,296.36	0.00	0.00	3,285,296.36
022-0-00-00-0000-2-2627015	ORDINANCE 2010-28	345,104.13	0.00	0.00	345,104.13
022-0-00-00-0000-2-2627016	ORDINANCE 2011-46	36,330,032.99	0.00	0.00	36,330,032.99
022-0-00-00-0000-2-2627017	ORDINANCE 2012-36	8,721,210.34	0.00	0.00	8,721,210.34
022-0-00-00-0000-2-2627018	ORDINANCE 2013-18	235,956.08	0.00	0.00	235,956.08
022-0-00-00-0000-2-2627019	ORDINANCE 2013-47	1,032,975.53	0.00	0.00	1,032,975.53
022-0-00-00-0000-2-2680000	CAPITAL IMPROVEMENT FUND	3,407,699.27	0.00	0.00	3,407,699.27
	Total Liability CR	381,979,339.93	3,377,776.42	3,375,883.61	381,977,447.12
Equity					
022-0-00-00-0000-2-2430000	ENCUMBRANCES	(50,067,470.85)	269,813.95	3,365,587.05	(46,971,697.75)
022-0-00-00-0000-2-2450000	RESERVE FOR ENCUMBRANCES	50,067,470.85	3,365,587.05	269,813.95	46,971,697.75
022-0-00-00-0000-2-2710000	FUND BALANCE	64,907.50	0.00	0.00	64,907.50

Account	Description	Opening	Debit	Credit	Closing
	Total Equity CR	<u>64,907.50</u>	<u>3,635,401.00</u>	<u>3,635,401.00</u>	<u>64,907.50</u>
Revenue					
022-0-00-00-0000-2-4010000	EXPENSE OFFSET	106,298,353.47	0.00	0.00	106,298,353.47
	Total Revenue CR	<u>106,298,353.47</u>	<u>0.00</u>	<u>0.00</u>	<u>106,298,353.47</u>
Expense					
022-0-00-00-0000-2-5011001	REGULAR	(1,057.44)	2,562.40	0.00	1,504.96
022-0-00-00-0000-2-5011009	OVERTIME	647.55	1,744.55	0.00	2,392.10
022-0-00-00-0000-2-5064000	FICA-SOCIAL SECURITY SYSTEM (OASI)	503.05	279.48	0.00	782.53
022-0-00-00-0000-2-7510900	ORDINANCE 04-56	1,595,629.99	0.00	0.00	1,595,629.99
022-0-00-00-0000-2-7511100	ORDINANCE 06-69	2,174,099.77	36,590.50	0.00	2,210,690.27
022-0-00-00-0000-2-7511300	ORDINANCE 09-30	59,574,960.57	0.00	0.00	59,574,960.57
022-0-00-00-0000-2-7511301	ORDINANCE 09-30-FICA	5,928.58	0.00	0.00	5,928.58
022-0-00-00-0000-2-7511302	ORDINANCE 09-30-FRINGE BENEFITS	14,033.85	0.00	0.00	14,033.85
022-0-00-00-0000-2-7511309	ORDINANCE 09-30-SALARIES & WAGES OVERTIME	11,576.14	0.00	0.00	11,576.14
022-0-00-00-0000-2-7511400	ORDINANCE 09-60	4,114,703.84	157,962.94	0.00	4,272,666.58
022-0-00-00-0000-2-7511500	ORDINANCE 10-28	1,154,895.87	44,845.83	0.00	1,199,741.70
022-0-00-00-0000-2-7511600	ORDINANCE 11-46	35,669,967.01	3,031,944.01	252.85	38,701,658.17
022-0-00-00-0000-2-7511700	ORDINANCE 12-36	1,278,789.66	3,275.00	0.00	1,282,064.66
022-0-00-00-0000-2-7511800	ORDINANCE 13-18	(95,956.08)	0.00	0.00	(95,956.08)
022-0-00-00-0000-2-7511900	ORDINANCE 13-47	799,724.47	90,479.14	0.00	890,203.61
	Total Expense DB	<u>106,298,446.63</u>	<u>3,369,683.85</u>	<u>252.85</u>	<u>109,667,877.63</u>
	Fund 022 Totals	<u>0.00</u>	<u>13,747,302.21</u>	<u>13,747,302.21</u>	<u>0.00</u>

**PRELIMINARY PLANNING, ENGINEERING AND DESIGN EXPENSES
FOR THE NEW PLANT
ADOPTED OCTOBER 2004
ORDINANCE #2004-56
09/30/2014**

ACCOUNT # 022-0-00-00-0000-2-7510900

FY2005	\$1,000,000.00
FY2009	600,000.00
TOTAL	\$1,600,000.00

ENCUMBRANCES:	DATE	AMOUNT	TOTALS	EXPENDITURES:	DATE	AMOUNT	TOTALS	BALANCE
PJM Feasability Refund	8/11/11		(9,469.24)	PJM Feasability Refund	8/11/11		(9,469.24)	0.00
PJM Interconnection (0501242)	5/19/05		9,609.15	PJM Interconnection (0501242)	5/19/05		9,609.15	0.00
PJM Interconnection (173011)	06/24/09		29,600.00	PJM Interconnection (173011)	06/26/09		29,600.00	0.00
PJM Interconnection (179712)	06/23/10		29,450.00	PJM Interconnection (179712)	06/23/10		29,450.00	0.00
Sourceone, Inc.(171440)	04/07/09		121,674.93	Sourceone, Inc.(171440)	04/07/09		121,674.93	0.00
Sourceone, Inc.(171926)	05/04/09		110,412.79	Sourceone, Inc.(171926)	05/04/09		110,412.79	0.00
Sourceone, Inc.(173367)	07/14/09		237,654.74	Sourceone, Inc.(173367)	07/14/09		237,654.74	0.00
Sourceone, Inc.(174036)	08/13/09		100,257.84	Sourceone, Inc.(174036)	08/18/09		100,257.84	0.00
Sourceone, Inc. (174796)	09/28/09		102,392.81	Sourceone, Inc. (174796)	10/01/09		102,392.81	0.00
Sourceone, Inc. (175175)	10/20/09		114,872.94	Sourceone, Inc. (175175)	10/20/09		114,872.94	0.00
Sourceone, Inc. (175851)	11/24/09		46,429.34	Sourceone, Inc. (175851)	12/01/09		46,429.34	0.00
Sourceone, Inc. (176704)	01/20/10		27,657.47	Sourceone, Inc. (176704)	01/21/10		27,657.47	0.00
Sourceone, Inc. (177233)	02/11/10		22,614.01	Sourceone, Inc. (177233)	02/19/10		22,614.01	0.00
Sourceone, Inc. (177681)	03/08/10		33,405.84	Sourceone, Inc. (177681)	03/19/10		33,405.84	0.00
Sourceone, Inc. (179202)	6/03/10		141,335.39	Sourceone, Inc. (179202)	6/03/10		141,335.39	0.00
Sourceone, Inc. (186997)	8/31/11		140,000.00	Sourceone, Inc. (186997)	04/25/12		83,419.93	0.00
Sourceone, Inc. 12-005185	7/18/12		10,849.68	Sourceone, Inc. 12-005185	7/18/12		56,580.07	0.00
Verderose, Alfred(F17251)	11/22/04		330.00	Verderose, Alfred(F17251)	7/18/12		10,849.68	0.00
					11/22/04		330.00	0.00
TOTAL ENCUMBRANCES:			\$1,595,629.99	EXPENDED YEAR-TO-DATE:			\$1,595,629.99	0.00
UNENCUMBERED BALANCE:			\$4,370.01	UNEXPENSED BALANCE:			\$ 4,370.01	0.00

\$ 4,370.01
Less: Contracts Payable :
Adjusted Balance : \$ 4,370.01