RESOLUTION NO. 2014 - <u>486</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 6, 2014, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Reduction as submitted by the City of Vineland Engineer are hereby approved for:
 - Vineland First Church of the Nazarene, N. Delsea Drive, Project #10-1205
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

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REPORT TO:	Mayor and	City Council
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FROM: Brian Myers, City Engineer

DATE: November 6, 2014

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND REDUCTION:

1. Vineland First Church of the Nazarene - N. Delsea Drive, Block 801, Lot 1, Project #10-1205

Mailing Address: Mr. Michael Gruccio, Esq. 727 Landis Avenue Vineland, NJ 08360

Type of Surety: Letter of Credit #427A for \$193,900.00

Surety Expiration Date: November 27, 2015

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$58,170.00.

Very Truly Yours, Brian Myers

Brian Myers City Engineer

BM/YR xc: City Clerk Finance Dept.

Itemized Surety Amount

Location: 2725 N. Delsea Drive	Made by: David Maillet		Date: November 1, 2011		Rev 11/3/14		
Project: Vineland First Church of The Nazarene Revised			Date: November 1, 2011				
Project #: 10-1205							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Seeding	SY	2960	\$1.00	\$2,960.00	10/31/2014		\$1,480.00
Deciduous Trees	EA	14	\$500.00	\$7,000.00	10/31/2014	0%	\$7,000.00
Coniferous Trees	EA	19	\$200.00	\$3,800.00	10/31/2014		\$3,800.00
Shrubs	EA	33	\$30.00	\$990.00	10/31/2014		\$990.00
Tree Removal	EA	2	\$400.00	\$800.00	10/31/2014	100%	\$0.00
6' High Chain Link Fence with Screening Slats	LF	650	\$30.00	\$19,500.00	10/31/2014	100%	\$0.00
Remove Existing Pavement - 2"	SY	122	\$6.00	\$732.00	10/31/2014	100%	\$0.00
Excavation/Fill	LS	182	\$10.00	\$1,820.00	10/31/2014	100%	\$0.00
6" Thick Dense Graded Aggregate	SY	2,117	\$6.00	\$12,702.00	10/31/2014	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	2,117	\$12.00	\$25,404.00	10/31/2014	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	2,117	\$7.00	\$14,819.00	10/31/2014	100%	\$0.00
Linestriping	LS	1	\$1,000.00	\$1,000.00	10/31/2014	0%	\$1,000.00
Relocate Utility Pole	EA	1	\$1,200.00	\$1,200.00	10/31/2014	100%	\$0.00
Stop Sign	EA	3	\$200.00	\$600.00	10/31/2014	100%	\$0.00
One-Way Signs	EA	2	\$200.00	\$400.00	10/31/2014	100%	\$0.00
Do Not Enter Signs	EA	3	\$200.00	\$600.00	10/31/2014	100%	\$0.00
Concrete Curb 6" x 18"	LF	918	\$25.00	\$22,950.00	10/31/2014		\$0.00
Concrete Sidewalk 4" Thick	SY	21	\$35.00	\$735.00	10/31/2014		\$0.00
Remove Existing Curb	LF	110	\$2.75	\$302.50	10/31/2014	100%	\$0.00
Remove Existing Concrete	SY	42	\$9.00	\$378.00	10/31/2014		\$0.00
18" Diameter Reinforced Concrete Pipe	LF	612	\$40.00	\$24,480.00	10/31/2014		\$0.00
Stormwater Inlet Type 'A'	EA	6	\$2,500.00	\$15,000.00	10/31/2014		\$0.00
Stormwater Inlet Type 'B'	EA	1	\$2,500.00	\$2,500.00	10/31/2014		\$0.00
Stones for Drainage Trench	CY	6	\$25.00	\$150.00	10/31/2014	100%	\$0.00
Outlet Protection	EA	1	\$800.00	\$800.00	10/31/2014	100%	\$0.00
SUBTOTAL				\$161,622.50			\$14,270.00
Additional 20% Contingency			0.20	\$32,324.50			\$2,854.00
TOTAL SURETY				\$193,947.00	•		\$17,124.00
BOND FOR:				\$193,900.00			\$17,100.00
	Per MLUL (40:55D-53.e(1)), 30% to be retained \$58,						\$58,170.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.

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