Adopted:

RESOLUTION NO. 2014-<u>503</u>

A RESOLUTION ACCEPTING THE BID OF SILVIA PONCEDELEON, VINELAND, NEW JERSEY, FOR THE PURCHASE OF CITY-OWNED PROPERTY LOCATED AT 4128 MUSTANG DRIVE, DESIGNATED AS BLOCK 7307, LOT 9.

WHEREAS, by virtue of Resolution No. 2014-409, adopted on October 14, 2014, the Council of the City of Vineland authorized that the City-owned properties located at 4128 Mustang Drive, and designated as Block 7307, Lot 9, be offered for sale at public auction at the minimum price of \$3,525.00, subject to conditions as stated in Resolution No. 2014-409; and

WHEREAS, pursuant to said resolution, and following advertisement of the sale published in accordance with N.J.S.A. 40A:12-13, said property was offered for public sale on Thursday, November 13, 2014, in the City Council Chambers, City Hall; and

WHEREAS, Silvia PonceDeleon, Vineland, New Jersey, bid the sum of \$3,525.00 for said property, which offer was the minimum bid established by Resolution No. 2014-409, and no other bids were received; and

WHEREAS, the highest bid received at said sale was in the amount of \$3,525.00, from Silvia PonceDeleon, Vineland, New Jersey; and

WHEREAS, it is considered to be in the best interest of the City of Vineland that said offer be accepted by the City of Vineland;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VINELAND, as follows:

- 1. THAT the bid of Silvia PonceDeleon, in the sum of \$3,525.00, for the purchase of City-owned property located at 4128 Mustang Drive, and designated as Block 7307, Lot 9, be and the same is hereby accepted.
- 2. THAT the City Solicitor is authorized and directed to prepare an agreement of sale, a deed and other necessary documents conveying said property to Silvia PonceDeleon including the conditions as set forth in Resolution No. 2014-409.
- 3. THAT the Mayor and City Clerk are authorized and directed to execute such documents on behalf of the City of Vineland.

| | President of Council |
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| ATTEST: | |
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| City Clerk | |