

RESOLUTION NO. 2014-569

A RESOLUTION APPROVING REQUEST FOR REFUND OF ESCROW BALANCES, AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 25, 2014, a Refund of Escrow balances including interest accrued, is hereby requested.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VINELAND, as follows:

1. THAT a request for Refund of Escrow balances including interest accrued for:

- 54th Street Partnership, LLC, Italia Avenue, Project #07-1049
- Atlantic Realty 1615 S. East Boulevard, 1615 S. East Blvd., Project #08-1132
- Duffy Property Major Subdivision, E. Sherman Avenue, Project #06-923
- Landmark Oak Road Townhouses, E. Oak Road, Project #08-1058

as submitted by the City of Vineland Engineer is hereby approved.

2. THAT pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

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President of Council

ATTEST:

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City Clerk

REPORT TO: Mayor and City Council  
FROM: Brian Myers, City Engineer  
DATE: November 25, 2014  
RE: Escrow Review Report

**ESCROW REFUND:**

1. 54<sup>th</sup> Street Partnership, LLC – Italia Avenue, Block 5306, Lots 15, 16, 17, Project #07-1049  
Mailing Address: 54th Street Partnership, LLC  
c/o Rocco Tedesco, Esq.  
727 Landis Avenue  
Vineland, NJ 08360

Escrow Balance: \$53.63 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

2. Atlantic Realty 1615 S. East Boulevard – 1615 S. East Blvd, Block 5801, Lots 64, 65, Project #08-1132  
Mailing Address: Atlantic Realty 1615 S. East Boulevard, LLC  
c/o Michael Fralinger, Esq.  
100 N. Main Road  
Vineland, NJ 08360

Escrow Balance: \$31.95 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

3. Duffy Property Major Subdivision – E. Sherman Avenue, Block 1030, Lots 1, 1.1, Project #06-923  
Mailing Address: Wyndham Landmark Development, LLC  
c/o Rocco Tedesco, Esq.  
727 Landis Avenue  
Vineland, NJ 08360

Escrow Balance: \$2,045.96 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

4. Landmark Oak Road Townhouses – E. Oak Road, Block 1909, Lots 44, 45, Project #08-1058  
Mailing Address: Landmark Development No. 2, LLC  
c/o Karl Senseman  
1317 S. Main Road, Unit 1B  
Vineland, NJ 08360

Escrow Balance: \$2,925.64 plus interest accrued

City Engineer recommends a refund of the balance held in escrow account plus interest accrued as determined by the bank.

Very Truly Yours,



Brian Myers  
City Engineer

BM/YR

xc: City Clerk  
Finance Dept.