

CITY OF VINELAND

ORDINANCE NO. 2015- 16

ORDINANCE AMENDING ORDINANCE 2010-10 AND ORDINANCE 2013-66 AUTHORIZING THE ACQUISITION OF PROPERTIES KNOWN AS BLOCK 4201, LOTS 2 AND 53 ON THE TAX MAP OF THE CITY OF VINELAND AND AUTHORIZING THE EXECUTION OF AN AGREEMENT OF SALE AND SUCH OTHER DOCUMENTS NECESSARY TO CONSUMMATE SAID PURCHASES

WHEREAS, on February 23, 2010, the City Council of the City of Vineland adopted Ordinance 2010–10 authorizing the acquisition of Block 4201, Lot 2 on the tax map of the City of Vineland as part of a continued effort to eliminate blight and redevelop the Vineland Downtown; and

WHEREAS, Ordinance 2010 –10 was approved by Mayor Robert Romano on February 25, 2010; and

WHEREAS, thereafter, further negotiations on the acquisition of Block 4201, Lot 2, caused a reduction of the purchase price and consideration thereafter was made for the acquisition of Block 4201, Lot 53 as a continued effort to eliminate blight, and on December 23, 2013 City Council adopted Ordinance 2013–66 authorizing the acquisition of Block 4201, Lot 2 for \$1,800,000.00, a reduction of \$100,000.00 and further for the acquisition of Block 4201, Lot 53, for \$150,000.00; and

WHEREAS, Ordinance 2013–66, was approved by Mayor Ruben Bermudez on December 24, 2013; and

WHEREAS, said Ordinances require the Mayor and Clerk to execute an Agreement of Sale and such other documents necessary to consummate the sales; and

WHEREAS, City Council, as the Redevelopment Entity, has the authority to acquire property in accordance with N.J.S.A. 40 A: 12 A – 8 (b); and

WHEREAS, the City Council of the City of Vineland finds it in the best interest of the City and in accordance with the intent of Ordinances 2010–10 and 2013–66, to have all necessary documents executed so as to acquire Block 4201, Lots 2 and 53; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vineland that the Council President and City Clerk are hereby authorized to execute an Agreement of Sale and all closing documents necessary for the acquisition of Block 4201, Lots 2 and 53.

BE IT FURTHER ORDAINED that any portion of Ordinance 2010–10 and Ordinance 2013–66, not hereby amended, shall remain in full force and effect.

BE IT FURTHER ORDAINED that should any portion of this Ordinance be deemed invalid, the balance shall remain in full force and effect.

Passed first reading:

Passed final reading:

President of Council

Approved by the Mayor:

Mayor

ATTEST:

City Clerk