

CITY OF VINELAND

ORDINANCE NO. 2015-17

ORDINANCE REAPPROPRIATING \$393,500.86 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR CONSTRUCTION OF AN APPROXIMATELY 60 MEGAWATT SIMPLE CYCLE TURBINE GENERATOR AT THE EXISTING VINELAND MUNICIPAL ELECTRIC UTILITY, HOWARD M. DOWN GENERATING STATIONS, IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY (not less than two- thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2:39, it is hereby determined that \$393,500.86 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the City of Vineland, in the County of Cumberland, New Jersey (the "City") are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
#2009-30	Construction of approximately 60 Megawatt Simple Cycle Turbine Generator at the existing Vineland Municipal Electric Utility, Howard M. Down Generating Stations, finally adopted April, 30, 2009.	\$393,500.86
Total:		\$393,500.86

Section 2. The \$393,500.86 proceeds described in Section 1 are made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for construction of approximately a 62 Megawatt Simple Cycle Turbine Generator.

Section 3. The reappropriation amounts provided for in this ordinance has completed the expenditures of the amounts appropriated in the various ordinances described in Section 1 hereof and, therefore, closes out the appropriations and authorizations in such ordinances.

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Section 4. The capital budget of the City is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 5. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

President of Council

Mayor

ATTEST:

City Clerk