RESOLUTION NO. 2015 - <u>238</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated May 15, 2015, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - RGR Main Road Limited Liability Co., S. Mill Road, Project #14-1363
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

May 15, 2015

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. RGR Main Road Limited Liability Co. – S. Main Road, Block 4211, Lot 15, Project #14-1363.

Mailing Address:

Mr. Robert Rone

RGR Main Road, LLC 2073 W. Landis Avenue Vineland, NJ 08360

Type of Surety: Letter of Credit #3963623 for \$92,040.00 (previously reduced from \$306,800.00)

Surety Expiration Date: June 24, 2016

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

ery Truly Yours,

City Engineer

BM/YR

xc:

City Clerk Finance Dept.

Itemized Surety Amount

					Date: July 15, 2014			
	Checked by	: Stephen Hawk	<u></u>	Date: July 15, 20)14	Rev 4/10/15		
Project #: 14-1363								
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
				1				
	SY	1400	\$1.00	\$1,400.00	4/7/2015			
	EA	11	\$500.00	\$5,500.00	12/10/2014	100%	\$0.00	
	EA	34	\$200.00	\$6,800.00	12/10/2014	100%	\$0.00	
	EA	98	\$30.00	\$2,940.00	12/10/2014	100%	\$0.00	
	AC	1.50	\$1,000.00	\$1,500.00	12/10/2014	100%	\$0.00	
	EA	1	\$750.00	\$750.00	4/7/2015	100%	\$0.00	
	EA	1	\$800.00	\$800.00	4/7/2015	100%	\$0.00	
	SY	2,774	\$6.00	\$16,644.00	4/7/2015	100%	\$0.00	
	SY	2,774	\$12.00	\$33,288.00	12/10/2014	100%	\$0.00	
	SY	2,774	\$7.00	\$19,418.00	12/10/2014	100%	\$0.00	
Linestriping	LS	1	\$1,500.00	\$1,500.00	12/10/2014	100%	\$0.00	
Site Lighting :	LS	1	\$10,400.00	\$10,400.00	12/10/2014	100%	\$0.00	-
Stop Sign	EA EA	2	\$200.00	\$400.00	12/10/2014	100%	\$0.00	
Do Not Enter Signs	EA	1	\$200.00	\$200.00	12/10/2014	100%	\$0.00	
Concrete Curb 6" x 18"	LF	1,185	\$25.00	\$29,625.00	12/10/2014	100%	\$0.00	
Concrete Sidewalk 4" Thick	SY	1,825	\$35.00	\$63,875.00	12/10/2014	100%	\$0.00	
6" Thick Concrete Pad	SY	150	\$40.00	\$6,000.00	12/10/2014	100%	\$0.00	
Roof Drain Collector Piping	LF	145	\$20.00	\$2,900.00	12/10/2014	100%	\$0.00	
15" Diameter Reinforced Concrete Pipe	LF	174	\$37.00	\$6,438.00	12/10/2014	100%	\$0.00	
18" Diameter Reinforced Concrete Pipe	LF	68	\$40.00	\$2,720.00	12/10/2014	100%	\$0.00	
15" Diameter HDPE Pipe	LF	70	\$32.00	\$2,240.00	12/10/2014	100%	\$0.00	
18" Diameter HDPE Pipe	LF	35	\$37.00	\$1,295.00	12/10/2014	100%	\$0.00	
Perf. Pipe 18" In Stone Trench	LF	302	\$32.50	\$9,815.00	12/10/2014	100%	\$0.00	
Flared End Section	EA	2	\$500.00	\$1,000.00	12/10/2014	100%	\$0.00	
Stormwater Inlet Type 'A'	EA	4	\$2,500.00	\$10,000.00	12/10/2014	100%	\$0.00	
Stormwater Inlet Type 'B'	EA	6	\$2,500.00	\$15,000.00	12/10/2014	100%	\$0.00	
	EA	1	\$2,500.00	\$2,500.00	12/10/2014	. 100%	\$0.00	
	EA	1	\$800.00	\$800.00	12/10/2014	100%	\$0.00	
SUBTOTAL				\$255,748.00			\$0.00	
Additional 20% Contingency			0.20	\$51,149.60			. \$0.00	
TOTAL SURETY				\$306,897.60			\$0.00	
BOND FOR:				\$306,800.00			\$0.00	
				D 481111 //2 5	ED 50 (4)\ 000(
Any and all estimate items that have been noted above as 100				Per MLUL (40:5	5D-53.e(1)), 30% t	o be retained	\$92,040.00	

I:\Planning and Zoning\Estimates\2014\14-1363 RGR Main Road