

RESOLUTION NO. 2015 - ____

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated September 3, 2015, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - John & Louis Caselli, N. Delsea Drive, Project #08-1107
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: Brian Myers, City Engineer
DATE: September 3, 2015
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. John & Louis Caselli – N. Delsea Drive, Block 2104, Lots 86, 86, Project #08-1107.

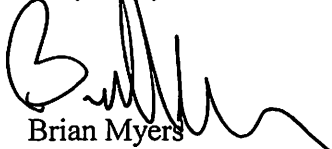
Mailing Address: Mr. John Caselli
Delsea Investments, LLC
820 N. Delsea Drive
Vineland, NJ 08360

Type of Surety: Letter of Credit #10009983452 for \$230,400.00

Surety Expiration Date: November 28, 2015

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

