## RESOLUTION NO. 2015 - \_\_\_\_

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated September 3, 2015, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - John & Louis Caselli, N. Delsea Drive, Project #08-1107
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

September 3, 2015

RE:

Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

## **BOND RELEASE:**

1. John & Louis Caselli – N. Delsea Drive, Block 2104, Lots 86, 86, Project #08-1107.

Mailing Address:

Mr. John Caselli

Delsea Investments, LLC 820 N. Delsea Drive Vineland, NJ 08360

Type of Surety: Letter of Credit #10009983452 for \$230,400.00

Surety Expiration Date: November 28, 2015

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

City Engineer

BM/YR

xc:

City Clerk

Finance Dept.

## **Itemized Surety Amount**

Location: 820 N. Delsea Drive	Made by:	MCR		Date: 5/1/09	Rev 1/26/15			
Project: Caselli Major Site Plan Phase 1	Checked by	y: Stephen Hawl	(	Date: 5/6/09				
Project #: 08-1107								÷
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	
Seed	SY	1000	\$1.00	\$1,000.00	1/23/2015	100%	\$0.00	
	EA	32	\$200.00	\$6,400.00	1/23/2015	100%	\$0.00	
6' High Chain Link Fence with Screening Slats	LF	465	\$30.00	\$13,950.00	1/23/2015	100%	\$0.00	
Site/Lot Grading, Clearing and Removal	AC	3.80	\$3,000.00	\$11,400.00	1/23/2015	100%	\$0.00	
6" Thick Dense Graded Aggregate	SY	2,565	\$6.00	\$15,390.00	1/23/2015	100%	\$0.00	
3" Thick Hot Mix Asphalt Base Course	SY	2,565	\$12.00	\$30,780.00	1/23/2015	100%	\$0.00	
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	2,565	\$7.00	\$17,955.00	1/23/2015	100%	\$0.00	
Site Lighting	LS	1	\$4,550.00	\$4,550.00	1/23/2015	100%	\$0.00	
Basin Access Drive	SY	60	\$20.00	\$1,200.00	1/23/2015	100%	\$0.00	
Retaining Wall	LF	90	\$50.00	\$4,500.00	1/23/2015	100%	\$0.00	
18" Diameter Reinforced Concrete Pipe	LF	69	\$40.00	\$2,760.00	1/23/2015	100%	\$0.00	
21" Diameter HDPE Pipe	LF	15	\$55.00	\$825.00	1/23/2015	100%	\$0.00	
	EA	1	\$500.00	\$500.00	1/23/2015	100%	\$0.00	
Stormwater Inlet Type 'E'	EA	2	\$2,500.00	\$5,000.00	1/23/2015	100%	\$0.00	
Basin Excavation	CY	7,500	\$10.00	\$75,000.00	1/23/2015	100%	\$0.00	
Outlet Protection	EA	1	\$800.00	\$800.00	1/23/2015	100%	\$0.00	
SUBTOTAL				\$192,010.00			\$0.00	
Additional 20% Contingency			0.20	\$38,402.00			\$0.00	
TOTAL SURETY				\$230,412.00		-	\$0.00	
BOND FOR:				\$230,400.00		•	\$0.00	
	L.,_			Per MLUL (40:55D-53.e(1)), 30% to be retained \$69,120.00				
Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the								

completion percentages at its discretion due to changed conditions.