

RESOLUTION NO. 2015 - ____

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 19, 2015, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Reduction as submitted by the City of Vineland Engineer are hereby approved for:
 - Redcrest Fields II, Redcrest Drive, Project #06-895
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: November 19, 2015

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND REDUCTION:

1. Redcrest Fields II – Redcrest Drive, Block 501 Lot 22, Block 503 Lots 2, 17, 5.6, 5.10, Block 603 Lot 1, Project #06-895

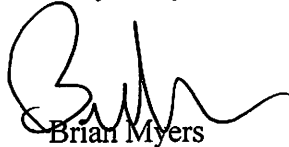
Mailing Address: Mr. David DiLeonardo
P.O. Box 672
Buena, NJ 08310

Type of Surety: Letter of Credit #20003069455 for \$473,200.00

Surety Expiration Date: May 10, 2016

Site inspection indicates some required site improvements have been completed as listed in the attached surety estimate. Therefore, it is being recommended that surety be reduced to \$141,960.00

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: Winston Drive	Made by: David Maillet		Date: March 16, 2007	Rev 1-16-09			
Project: Redcrest Fields 2	Checked by: Stephen Hawk		Date: March 19, 2007	Rev 11/16/15			
Project #6-895							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect by LSL	%Complete	Balance
Topsoil/Fertilizer/Seed	SY	1,856	\$6.00	\$11,136.00	8-Jan-09	100%	\$0.00
Arborvitae Nigra (Around Basin)	EA	20	\$100.00	\$2,000.00	8-Jan-09	100%	\$0.00
White Pine, Installed	EA	44	\$150.00	\$6,600.00	8-Jan-09	100%	\$0.00
Shade Trees, Installed	EA	51	\$300.00	\$15,300.00	22-Oct-15	80%	\$3,060.00
Site Clearing	AC	12	\$1,000.00	\$12,000.00	8-Jan-09	100%	\$0.00
6' High Vinyl Coated Chain Link Fence	LF	540	\$25.00	\$13,500.00	8-Jan-09	100%	\$0.00
Remove Existing Pavement - 2"	SY	560	\$10.00	\$5,600.00	8-Jan-09	100%	\$0.00
Site/Lot Grading	AC	12	\$3,000.00	\$36,000.00	22-Oct-15	85%	\$5,400.00
6" Thick Soil Aggregate Mix I-5	SY	4,500	\$6.00	\$27,000.00	8-Jan-09	100%	\$0.00
3" Thick Hot Mix Asphalt I-2 Running Surface	SY	4,500	\$12.00	\$54,000.00	8-Jan-09	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	4,500	\$7.00	\$31,500.00	22-Oct-15	100%	\$0.00
6" Thick Reinforced Concrete Access Ramp	SY	17	\$30.00	\$510.00	8-Jan-09	100%	\$0.00
Paved Basin Access Drives	SY	110	\$20.00	\$2,200.00	8-Jan-09	100%	\$0.00
Enter/Exit/Stop/One-Way Signs	EA	3	\$200.00	\$600.00	22-Oct-15	100%	\$0.00
Traffic Control & Street Signs	EA	3	\$200.00	\$600.00	8-Jan-09	100%	\$0.00
Temporary Cul-De-Sac Signs	EA	2	\$200.00	\$400.00	8-Jan-09	100%	\$0.00
Concrete Curb 6" x 18"	LF	3,100	\$25.00	\$77,500.00	22-Oct-15	100%	\$0.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	90	\$30.00	\$2,700.00	22-Oct-15	95%	\$135.00
Concrete Sidewalk 4" Thick	SY	1,825	\$35.00	\$63,875.00	8-Jan-09	95%	\$3,193.75
Concrete Handicapped Ramps	SY	20	\$35.00	\$700.00	8-Jan-09	100%	\$0.00
15" Diameter Reinforced Concrete Pipe	LF	30	\$35.00	\$1,050.00	8-Jan-09	100%	\$0.00
15" Diameter ADS Pipe	LF	97	\$32.00	\$3,104.00	8-Jan-09	100%	\$0.00
18" Diameter ADS Pipe	LF	72	\$37.00	\$2,664.00	8-Jan-09	100%	\$0.00
Flared End Section	EA	1	\$500.00	\$500.00	8-Jan-09	100%	\$0.00
Standard Stormwater Manhole	EA	1	\$2,500.00	\$2,500.00	8-Jan-09	100%	\$0.00
Stormwater Inlet Type 'A'	EA	1	\$2,500.00	\$2,500.00	8-Jan-09	100%	\$0.00
Stormwater Inlet Type 'B'	EA	4	\$2,500.00	\$10,000.00	8-Jan-09	100%	\$0.00
Basin Excavation & Seed	CY	1,300	\$5.50	\$7,150.00	8-Jan-09	100%	\$0.00
Rip Rap Protection/Conduit Outlet Protection	CY	45	\$25.00	\$1,125.00	8-Jan-09	100%	\$0.00
SUBTOTAL				\$394,314.00			\$11,788.75
Additional 20% Contingency			0.20	\$78,862.80			\$2,357.75
TOTAL SURETY				\$473,176.80		97%	\$14,146.50
BOND FOR:				\$473,200.00			\$14,200.00
						Per MLUL (40:55D-53.e(1)), 30% to be retained	
						\$141,960.00	
<p>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</p>							
<p>a) 50' x 4' wide sidewalk and 20 lineal feet of curb required at north end of Ava's Ct.</p>							