

RESOLUTION NO. 2016-_____

A RESOLUTION AUTHORIZING A GRANT AGREEMENT WITH THE ENTERPRISE ZONE DEVELOPMENT CORPORATION OF VINELAND AND MILLVILLE FOR THE ACQUISITION OF PROPERTY LOCATED AT 818 E LANDIS AVENUE.

WHEREAS, the City of Vineland has the ability and desire to utilize Second Generation UEZ funding for the Acquisition of Property located at 818 E. Landis Avenue; and

WHEREAS, the Enterprise Zone Development Corporation agrees to provide Second Generation UEZ funding through a grant award in the amount of \$200,000.00 to the City for the Acquisition of 818 E. Landis Avenue, which will allow for the demolition of the existing building and for the construction of a public parking lot;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Vineland that the Mayor and City Clerk are hereby authorized and directed to execute an agreement with the Enterprise Zone Development Corporation of Vineland and Millville accepting funding through a grant award in the amount of \$200,000.00 to the City for the Acquisition of Property located at 818 E. Landis Avenue.

Adopted:


President of Council


ATTEST:

City Clerk



Memo

To: City Council Members, Robert Dickenson 

From: Sandy Forosisky 

Date: January 28, 2016

Re: UEZ Grant to Vineland in the amount of \$200,000 for Acquisition of 818 E. Landis Avenue.

The UEZ Committee approved \$200,000 for the acquisition of 818 E. Landis Avenue. The property is the vacant bank located directly west of the Landis Theater. The property has been an attraction for the homeless, which is a public safety concern and has a negative impact on the Landis Theater. In addition, parking has been a concern for people interested in renting the restaurant at Mori's. Acquisition of this property would allow us to demolish the building and to construct a public parking lot. This would improve the appearance of that corner and alieve parking concerns.

CONTRACT AGREEMENT

BY AND BETWEEN
THE CITY OF VINELAND
AND
ENTERPRISE ZONE DEVELOPMENT CORPORATION
OF VINELAND AND MILLVILLE

THIS AGREEMENT, entered into as of this ____ day of _____, 2016 , by and between the CITY OF VINELAND, NEW JERSEY, hereinafter sometimes called "City", and the ENTERPRISE ZONE DEVELOPMENT CORPORATION OF VINELAND AND MILLVILLE, hereinafter sometimes called "Corporation;"

WITNESSETH THAT:

WHEREAS, the parties desire to enter into an agreement providing for the funding for the Acquisition of Property located at 818 E. Landis Avenue; and

NOW, THEREFORE, THE PARTIES TO THE CONTRACT DO MUTUALLY AGREE TO THE FOLLOWING:

1. The Corporation agrees to provide funding through a grant award in the amount of \$200,000.00 for the Acquisition of Property located at 818 E. Landis Avenue.
2. Notices pursuant to this Agreement shall be given in writing by ordinary mail to the parties at the following addresses:
 - A. If to the City, c/o:

Robert E. Dickenson, Jr., Assistant Business Administrator
City of Vineland
City Hall
P. O. Box 1508
640 E. Wood Street
Vineland, New Jersey 08360-1508
 - B. If to the Corporation, c/o:

Sandy Forosisky, Economic Development Director
City of Vineland
City Hall
P. O. Box 1508
640 E. Wood Street
Vineland, New Jersey 08360-1508
 - C. Or to such other address as the parties may hereafter designate by notice given in accordance with the terms and conditions of this Section.

IN WITNESS WHEREOF, the City of Vineland and the Corporation have executed
this Agreement as of the date and year first above written.

CITY OF VINELAND

By _____
Ruben Bermudez, Mayor

ATTEST:

City Clerk

ENTERPRISE ZONE
DEVELOPMENT CORPORATION
OF VINELAND AND MILLVILLE

By _____

ATTEST:
