

RESOLUTION NO. 2016 - \_\_\_\_\_

A RESOLUTION APPROVING SURETY REDUCTION,  
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY  
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated June 17, 2016, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - Best Buy at Cumberland Mall, S. Delsea Drive, Project #04-647
  - Twin Plaza A Professional Retail Center, S. Main Road, Project #00-106
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

\_\_\_\_\_  
President of Council      arf

ATTEST:

\_\_\_\_\_  
City Clerk      kp

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: June 17, 2016

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

**BOND RELEASE:**

1. Best Buy at Cumberland Mall – 3849 S. Delsea Drive, Block 1057, Lot 1, Project #04-647.

Mailing Address: Ms. Nancy Kilpatrick  
PREIT Services. LLC  
200 South Broad Street, 3<sup>rd</sup> FL  
Philadelphia, PA 19102

Type of Surety: Performance Bond # 104470814 for \$76,350.00 (previously reduced from \$247,930.00)

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

2. Twin Plaza A Professional Retail Center – S. Main Road, Block 935, Lot 3, Project #00-106.

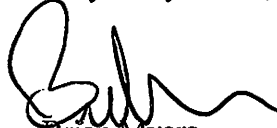
Mailing Address: Mr. Daniel Smith  
Daniel Smith Real Estate, Inc.  
6703 Atlantic Avenue  
Vetnor, NJ 08406

Type of Surety: Performance Bond # B98816012590 for \$117,510.00

Surety Expiration Date: N/A

Since surety has been posted for a recently approved project on this site, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'Brian Myers', with a long, sweeping horizontal stroke at the end.

Brian Myers  
City Engineer

BM/YR

xc: City Clerk  
Finance Dept.

Surety Estimate

Location: S. Delsea Drive	Made by: Stephen Hawk		Date: April 29, 2005	Rev 6-09-16			
Project: Best Buy @ Cumberland Mall	Checked by:		Date:	Rev 5-25-07			
Project #4-647							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Topsoil/Fertilizer/Seed (All Disturbed Areas)	LS		LS	\$1,500.00	08-Jun-16	100%	\$0.00
Red Cedar, 5' High Minimum	EA	20	\$60.00	\$1,200.00	08-Jun-16	100%	\$0.00
Shade Trees, Installed	EA	17	\$100.00	\$1,700.00	08-Jun-16	100%	\$0.00
Concrete Block Trash Enclosure	EA	1	\$2,000.00	\$2,000.00	08-Jun-16	100%	\$0.00
6" Thick Soil Aggregate Base	SY	3,540	\$4.00	\$14,160.00	08-Jun-16	100%	\$0.00
3" Thick Hot Mix Asphalt Binder Course	SY	3,540	\$10.50	\$37,170.00	08-Jun-16	100%	\$0.00
Hot Mix Asphalt, Designation I-5-2"	SY	3,540	\$8.00	\$28,320.00	08-Jun-16	100%	\$0.00
Mill & Hot Mix Asphalt Overlay - 2"	SY	4,240	\$10.00	\$42,400.00	08-Jun-16	100%	\$0.00
Linestripping	LS		LS	\$2,490.00	08-Jun-16	100%	\$0.00
Site Lighting	LS		LS	\$4,000.00	08-Jun-16	100%	\$0.00
Stop & Yield to Pedestrians Signs	EA	5	\$75.00	\$375.00	08-Jun-16	100%	\$0.00
Concrete Curb 6" x 18"	LF	912	\$12.00	\$10,944.00	08-Jun-16	100%	\$0.00
Concrete Sidewalk 4" Thick w/ Integral Curb	SY	452	\$32.50	\$14,690.00	08-Jun-16	100%	\$0.00
18" Diameter Rienforced Concrete Pipe	LF	301	\$33.50	\$10,083.50	08-Jun-16	100%	\$0.00
24" Diameter Rienforced Concrete Pipe	LF	10	\$50.00	\$500.00	08-Jun-16	100%	\$0.00
48" Diameter Rienforced Concrete Pipe	LF	344	\$70.00	\$24,080.00	08-Jun-16	100%	\$0.00
Standard Stormwater Manhole	EA	2	\$1,800.00	\$3,600.00	08-Jun-16	100%	\$0.00
Stormwater Inlet Type 'B'	EA	2	\$1,600.00	\$3,200.00	08-Jun-16	100%	\$0.00
Stormwater Outlet Structure	EA	1	\$2,000.00	\$2,000.00	08-Jun-16	100%	\$0.00
Stormwater Outlet Structure With Inlet	EA	1	\$2,200.00	\$2,200.00	08-Jun-16	100%	\$0.00
SUBTOTAL				\$206,612.50			\$0.00
Additional 20% Contingency			0.20	\$41,322.50			\$0.00
TOTAL SURETY				\$247,935.00		100%	\$0.00
BOND FOR:				\$247,930.00			\$0.00
Disturbed Area: 120,200 Square Feet±							
<i>Any and all estimate items that have been noted above as 100% complete are as noted solely for the purposes of estimation and do not constitute full acceptance of such items(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i>							