

RESOLUTION NO. 2016 - 264

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated July 21, 2016, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - South Main Road Dollar General, S. Main Road, Project #15-00018
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council arf

ATTEST:

City Clerk kp

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: July 21, 2016

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. South Main Road Dollar General – S. Main Road, Block 5804, Lot 38, Project #15-00018.

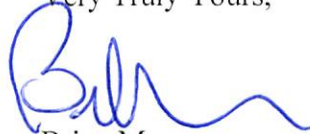
Mailing Address: Mr. Michael Guccio, Esq.
Tedesco Guccio & Reuss
727 Landis Avenue
Vineland, NJ 08360

Type of Surety: Letter of Credit # 1273 for \$197,700.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: 1470 S. Main Road		Made by: David Maillet		Date: September 30, 2015		Rev 7/21/16	
Project: South Main Road Dollar General Store		Checked by: Stephen Hawk		Date: October 5, 2015			
Project #: 15-0018							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
LANDSCAPING							
Shade Trees	EA	5	\$500.00	\$2,500.00	7/13/2016	100%	\$0.00
Prune Evergreens & Cut Vegetation Along Drive	LS	1	\$575.00	\$575.00	7/13/2016	100%	\$0.00
Remove Vegetative Growth Within Existing Asphalt Areas	LS	1	\$650.00	\$650.00	7/13/2016	100%	\$0.00
GENERAL SITE IMPROVEMENTS							
Concrete Block Trash Enclosure	EA	2	\$1,200.00	\$2,400.00	7/13/2016	100%	\$0.00
Remove All Signposts Within Front Buffer Area	EA	1	\$200.00	\$200.00	7/13/2016	100%	\$0.00
Repair All Potholes Within Existing Asphalt Areas	EA	1	\$925.00	\$925.00	7/13/2016	100%	\$0.00
6" Thick Dense Graded Aggregate	SY	2,240	\$15.00	\$33,600.00	7/13/2016	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	2,240	\$15.00	\$33,600.00	7/13/2016	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	2,240	\$9.00	\$20,160.00	7/13/2016	100%	\$0.00
Linestriping	LS	1	\$1,500.00	\$1,500.00	7/13/2016	100%	\$0.00
Linestriping In Existing Asphalt Areas	LS	1	\$2,950.00	\$2,950.00	7/13/2016	100%	\$0.00
Site Lighting	LS	1	\$10,000.00	\$10,000.00	7/13/2016	100%	\$0.00
Concrete Curb 6" x 18"	LF	780	\$48.00	\$37,440.00	7/13/2016	100%	\$0.00
Concrete Sidewalk 4" Thick	SY	215	\$85.00	\$18,275.00	7/13/2016	100%	\$0.00
SUBTOTAL				\$164,775.00			\$0.00
			Additional 20% Contingency	0.20			\$32,955.00
TOTAL SURETY				\$197,730.00			\$0.00
BOND FOR:				\$197,700.00			\$0.00
Per MLUL (40:55D-53.e(1)), 30% to be retained							\$59,310.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.