

CITY OF VINELAND

RESOLUTION NO. 2016-_____

RESOLUTION AUTHORIZING THE CANCELLATION OF
AN AGREEMENT OF SALE FOR THE ACQUISITION OF
PROPERTY KNOWN AS BLOCK 2918 LOTS 6 AND 7 ON
THE CITY OF VINELAND TAX MAP

WHEREAS on June 14, 2016, the City Council of the City of Vineland adopted an ordinance authorizing the execution of a contract of sale for the acquisition of property known as Block 2918, Lots 6 and 7 on the Tax Map of the City of Vineland (Property) subject to and conditioned upon further environmental inspection of the Property, including the need for site remediation; and

WHEREAS, the City retained the services of Environmental Strategies and Applications, Inc. (ERS) to determine the existence of any hazardous substance upon the Property which would subject the Property to a need for remediation; and

WHEREAS, ERS has recommended that the City perform additional studies on the Property based upon their initial environmental evaluation; and

WHEREAS, the seller has indicated they do not wish to permit the City to perform necessary environmental evaluation and the City Council has determined that it is not prudent to acquire the Property without having the aforementioned information.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the Mayor and Clerk are authorized to execute a Notice of Termination of the agreement for the acquisition of Block 2918, Lots 6 and 7.

Adopted:

President of Council

ATTEST:

City Clerk