

RESOLUTION NO. 2016 - 290

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated August 24, 2016, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - South Jersey Medical Realty Phase 2, Sherman Avenue, Project #04-568
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: August 24, 2016

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. South Jersey Medical Realty Phase 2 – Sherman Avenue, Block 962, Lot 11, Project #04-568.

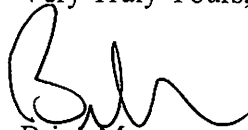
Mailing Address: Mr. Joe Angeloni
Stanker & Galetto
317 W. Elmer Street
Vineland, NJ 08360

Type of Surety: Letter of Credit # 1273 for \$156,270.00 (previously reduced from \$520,940.00)

Surety Expiration Date: November 1, 2016

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,



Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Estimate

Location: W. Sherman Ave.		Made by: Stephen Hawk		Date: October 15, 2004		Rev 1/29/09	Rev 11/13/13
Project: SJ Medical Realty - Phase 2		Checked by:		Date:		Rev 10/25/13	Rev 8/22/16
Project #4-568							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Topsoil/Fertilizer/Seed (All Disturbed Areas)	LS		LS	\$8,400.00	7/15/2016	100%	\$0.00
White Pine, Installed	EA	56	\$60.00	\$3,360.00	7/15/2016	100%	\$0.00
Shade Trees, Installed	EA	13	\$100.00	\$1,300.00	7/15/2016	100%	\$0.00
Landscaping & Plantings	EA	76	\$30.00	\$2,280.00	7/15/2016	100%	\$0.00
6' High Wood Screening Fence	LF	1,104	\$12.50	\$13,800.00	7/15/2016	100%	\$0.00
Fenced Trash Enclosure	EA	5	\$800.00	\$4,000.00	7/15/2016	100%	\$0.00
6" Thick Dense Graded Aggregate	SY	14,400	\$5.00	\$72,000.00	7/15/2016	100%	\$0.00
Hot Mix Asphalt, Designation I-5-2"	SY	14,400	\$8.00	\$115,200.00	7/15/2016	100%	\$0.00
Linestriping	LS		LS	\$2,250.00	7/15/2016	100%	\$0.00
Site Lighting	LS		LS	\$20,000.00	7/15/2016	100%	\$0.00
Stop Signs	EA	13	\$100.00	\$1,300.00	7/15/2016	100%	\$0.00
Concrete Curb 6" x 18"	LF	6,600	\$12.00	\$79,200.00	7/15/2016	100%	\$0.00
Concrete Sidewalk 4" Thick (On-Site)	SY	584	\$24.50	\$14,308.00	7/15/2016	100%	\$0.00
18" Diameter Reinforced Concrete Pipe	LF	140	\$25.00	\$3,500.00	7/15/2016	100%	\$0.00
Perf. Pipe 18" In Stone Trench	LF	533	\$27.50	\$14,657.50	7/15/2016	100%	\$0.00
Double Perf. Pipe 24" In Stone Trench	LF	628	\$45.00	\$28,260.00	7/15/2016	100%	\$0.00
Storm Water Basin	LS		LS	\$12,500.00	7/15/2016	100%	\$0.00
Stone Filled Recharge Trench	CY	80	\$45.00	\$3,600.00	7/15/2016	100%	\$0.00
Seepage Pit 8' Diameter - Various Depths	EA	12	\$1,650.00	\$19,800.00	7/15/2016	100%	\$0.00
Stormwater Inlet Type 'A'	EA	12	\$1,200.00	\$14,400.00	7/15/2016	100%	\$0.00
SUBTOTAL				\$434,115.50			\$0.00
Additional 20% Contingency			0.20	\$86,823.10			\$0.00
TOTAL SURETY				\$520,938.60			\$0.00
BOND FOR:				\$520,900.00			\$0.00
				Per MLUL (40:55D-53.e(1)), 30% to be retained		\$156,270.00	
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>							