

RESOLUTION NO. 2016-394

A RESOLUTION PROVIDING FOR THE INSERTION IN THE CALENDAR YEAR 2016 BUDGET OF THE CITY OF VINELAND A SPECIAL ITEM OF REVENUE MADE AVAILABLE BY REVENUE REALIZED FROM STATE OF NEW JERSEY, DEPARTMENT OF COMMUNITY AFFAIRS OFFICE OF URBAN ENTERPRISE ZONE SECOND GENERATION FUNDING, ACQUISITION OR PROPERTY – BLOCK 7503, LOTS 1, 2, 33, 35, 48 & 49, VINELAND NJ, IN THE AMOUNT OF \$2,100,000.00 AND AN APPROPRIATION IN SAID BUDGET FOR LIKE SUM AND PURPOSE.

WHEREAS, N.J.S. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget; and

WHEREAS, said Director may also approve the insertion of an item of appropriation for equal amount;

NOW, THEREFORE, BE IT RESOLVED, as follows:

SECTION 1. THAT the Council of the City of Vineland hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the Calendar Year 2016 in the sum of.....\$2,100,000.00

which item is now available as a revenue from an increase in State of New Jersey, Department of Community Affairs Office of Urban Enterprise Zone Second Generation Funding pursuant to the provisions of statute;

SECTION 2. THAT a like sum of\$2,100,000.00

be and the same is hereby appropriated under the caption of;

UEZ 2nd Gen – Acquisition of Property, Block 7503, Lots 1, 2, 33, 35, 48 & 49 (R & T Castellini; Energy & Minerals Inc.; Jesse T. & Margaret Morie)

SECTION 3. THAT the above is the result of a State of New Jersey, Department of Community Affairs Office of Urban Enterprise Zone Second Generation Funding and the need of appropriation to be used to defray the cost of same as herein recited.

Adopted:

President of Council

ATTEST:

City Clerk