

RESOLUTION NO. 2017-36

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2017.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the
Vineland Downtown Improvement District for Calendar Year 2017, annexed hereto and hereby
made a part hereof, is hereby adopted.

Adopted:

President of Council

ATTEST:

City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

	2017 SID ASSESSMENT	2017 FUNDRAISING	2017 RENTAL INCOME	2017 SAVINGS ACCOUNT	2017 TENANT REIMBURSE	2017 UEZ FUNDS	2017 TOTAL
OPERATING INCOME							
Special Improvement Assessment	\$51,700.00						\$51,700.00
Fundraising, Sponsorships, Special Event, Grant Income		\$45,000.00					\$45,000.00
Rental Income			\$19,200.00				\$19,200.00
Savings account				\$134,285.70			\$134,285.70
UEZ funds						\$125,000.00	\$125,000.00
Total Budget	\$51,700.00	\$45,000.00	\$19,200.00	\$134,285.70	\$0.00	\$125,000.00	\$375,185.70
OPERATING EXPENSES							
Administrative Expenses							
Salary - Executive Director	\$51,700.00					\$23,700.00	\$75,400.00
Salary - Maintenance Man (Part time)						\$15,800.00	\$15,800.00
Salary - Seasonal Maintenance Man (Part time)						\$10,000.00	\$10,000.00
Salary - Assoc. Director/Business Develop. (Part time)						\$19,500.00	\$19,500.00
Salary - Administrative Assistant (Part time)						\$19,500.00	\$19,500.00
Salary - Grant writer						\$7,800.00	\$7,800.00
Total Salaries	\$51,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,100.00	\$147,800.00
Social Security							
Social Security						\$9,163.60	\$9,163.60
Total Social Security						\$9,163.60	\$9,163.60
Medicare							
Medicare						\$2,143.10	\$2,143.10
Total Medicare						\$2,143.10	\$2,143.10
Pension							
Pension						\$7,970.00	\$7,970.00
Total Pension						\$7,970.00	\$7,970.00
Fringe Benefits							
Total Fringe Benefits	\$0.00					\$0.00	\$0.00
Total Administrative Expenses	\$51,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,376.70	\$167,076.70
Occupancy Expenses							
Property taxes			\$11,028.00	\$1,709.00			\$12,737.00
Water				\$500.00			\$500.00
Sewer				\$900.00			\$900.00
Electric				\$9,000.00			\$9,000.00
Gas				\$2,000.00			\$2,000.00
Property maintenance				\$2,000.00			\$2,000.00
Property management			\$0.00	\$0.00			\$0.00
Total Occupancy Expenses			\$11,028.00	\$16,109.00	\$0.00		\$27,137.00
Loan Repayment - Restaurant Row							
Bakery expansion			\$8,172.00				\$8,172.00
Total Loan Repayment			\$8,172.00				\$8,172.00
Professional Services							
Insurance				\$9,000.00			\$9,000.00
Legal				\$4,440.70		\$1,059.30	\$5,500.00
Audit						\$2,700.00	\$2,700.00
Graphic Design				\$5,000.00			\$5,000.00
Public Relations				\$8,000.00			\$8,000.00
Social Media Coordinator				\$3,000.00			\$3,000.00
Total Professional Services	\$0.00			\$27,440.70		\$3,759.30	\$31,200.00
Operating Expenses							
Bank Fees				\$100.00			\$100.00
Computer software						\$250.00	\$250.00
Office equipment/furniture				\$1,400.00			\$1,400.00
Office equipment repair				\$500.00			\$500.00
Office supplies				\$3,500.00			\$3,500.00
Telephone/fax				\$3,200.00			\$3,200.00
Postage				\$2,000.00			\$2,000.00
Dues/subscriptions				\$1,200.00			\$1,200.00
Professional development				\$500.00			\$500.00
Travel and conferences				\$6,338.00		\$664.00	\$7,000.00
Temporary office/maintenance help				\$2,000.00			\$2,000.00
Total Operating Expenses			\$0.00	\$20,738.00		\$914.00	\$21,650.00
Advertising/Marketing/Team Expenses							
Miscellaneous Adv. and Mktg. expenses				\$10,000.00			\$10,000.00
Design Team		\$15,500.00					\$15,500.00
Economic Restructuring Committee		\$5,500.00					\$5,500.00
Organization Team		\$5,500.00					\$5,500.00
Promotions Team		\$15,000.00		\$10,000.00			\$25,000.00
Millennial Advisory Team		\$3,500.00					\$3,500.00
Downtown Improvement Investment Projects				\$50,000.00			\$50,000.00
Total Advertising/Marketing Expenses		\$45,000.00		\$70,000.00		\$0.00	\$115,000.00
Maintenance Expenses							
Gas/oil						\$700.00	\$700.00
Miscellaneous reimbursements						\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses						\$2,250.00	\$2,250.00
Total Maintenance Expenses						\$4,950.00	\$4,950.00
GRAND TOTALS	\$51,700.00	\$45,000.00	\$19,200.00	\$134,285.70	\$0.00	\$125,000.00	\$375,185.70

RECEIVED
 DEC 20 2016
 CITY OF VINELAND
 BUSINESS ADMIN.