

RESOLUTION NO. 2017-431

A RESOLUTION AMENDING RESOLUTION 2017-256, A RESOLUTION APPROVING THE USE OF **SECOND GENERATION** ENTERPRISE ZONE ASSISTANCE FUNDS TO **STS SHEETMETAL, INC. (EQUIPMENT)**

WHEREAS, on June 13, 2017, the City Council of the City of Vineland adopted Resolution No. 2017-256, entitled "A RESOLUTION APPROVING THE USE OF **SECOND GENERATION** ENTERPRISE ZONE ASSISTANCE FUNDS FOR **ECONOMIC DEVELOPMENT LOAN TO STS SHEETMETAL, INC.**;" and

WHEREAS, the borrower has formed a real estate holding company , NICJILSY3, LLC, to take ownership of the property which was the subject of the loan approval; and

WHEREAS, it becomes necessary to amend Resolution No. 2017-256 to change the name of the borrower and property owner to NICJILSY3, LLC; now, therefore,

BE IT RESOLVED that Resolution No. 2017-256 be and the same is hereby amended to change the name of the borrower and property owner to NICJILSY3, LLC.

Adopted:

President of Council

ATTEST:

City Clerk

**Office of Economic Development
City of Vineland, New Jersey**

Memorandum

To: Robert Dickenson, Assistant Business Administrator
From: F. DiGiorgio 
CC: S. Forosisky
Date: September 19, 2017
Re: **City of Vineland Resolution No. 2017-256**



Please amend the above referenced Resolution to reflect NICJILSY 3, LLC as the Borrower in place of STS SheetMetal, Inc. The principals have formed a real estate and equipment leasing company, NICJILSY 3, LLC, to take ownership of the real estate and equipment which ws the subject of the loan approval. Thank you for your attention to this matter.