## CITY OF VINELAND, NJ

## RESOLUTION NO. 2017-509

A RESOLUTION RESCINDING RESOLUTION NO. 2017-260, APPROVING ECONOMIC DEVELOPMENT LOAN TO DNS SOLUTIONS HOLDINGS, LLC.

WHEREAS, the City Council of the City of Vineland, on June 13, 2017, adopted Resolution No. 2017-260, entitled "A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR ECONOMIC DEVELOPMENT LOAN TO DNS SOLUTIONS HOLDINGS, LLC.; and

WHEREAS, the project scope has changed and an approval will be sought under a different project name and loan amount; and

WHEREAS, it therefore becomes necessary and in the best interest of the City that Resolution No. 2017-260, be rescinded; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that Resolution No. 2017-260, is hereby rescinded.

President of Council

## Office of Economic Development City of Vineland, New Jersey

## Memorandum

To: Robert Dickenson, Business Administrator

From: F. DiGiorgio

cc: S. Forosisky

Date: November 28, 2017

Re: Resolution No. 2017 - 260 Economic Development Loan to DNS Solutions Holdings, LLC

Attached is the above referenced Vineland City Council Resolution. The project scope has changed and an approval will be sought under a different project name and loan amount. Therefore, please rescind the above referenced Resolution.

Thank you for your attention to this matter.