## RESOLUTION NO. 2017 - <u>531</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and reports submitted by the City of Vineland Engineer dated November 28, 2017, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - South Jersey Sikh Society, Lincoln Avenue, Project #09-1178
  - Lakeside Assets, LLC, Main Road, Project #07-1010
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: November 28, 2017

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

## **BOND RELEASE:**

1. South Jersey Sikh Society – Lincoln Avenue, Block 6401, Lot 7, Project #09-1178.

Mailing Address: Mr. Hardip Singh

SJ Sikh Society 2014 S. Lincoln Ave Vineland, NJ 08361

Type of Surety: Certified Check for \$5,100.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

2. Lakeside Assets, LLC – Main Road, Block 465, Lot 9, Project #07-1010.

Mailing Address: Mr. Robert Zikowski

Madison Home Builders 3690 Canterbury Lane Vineland, NJ 08361

Type of Surety: Letter of Credit for \$29,160.00 (previously reduced from \$97,200.00)

Surety Expiration Date: September 24, 2017

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

## 3. BASB, LLC – Mill Road, Block 602, Lot 1, Project #08-1062.

Mailing Address:

Mr. Richard Milstead, Esq. 220 Lake Drive East, Ste 301

Cherry Hill, NJ 08002

Type of Surety: Bond for \$86,736.00

Surety Expiration Date: May 25, 2018

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Wery Truly Yours,

Brian Myers
City Engineer

BM/YR

xc:

City Clerk

Finance Dept.

## **Itemized Surety Amount**

Location, OCO M. Main Dead		144-d- b. 5	- 1.4 3 4 - 20 - 4		5						
Location: 258 N. Main Road		Made by: David Maillet			Date: August 29, 2008		Rev 6/6/2013				
Project: Lakeside Assets, LLO		Unecked by	y: Stephen Hawl	K	Date: Septembe	r 10, 2008	Rev 7/3/2017				
Project #07-1010				L							
Improvement Description		Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance			
Seed		SY	1800	\$1.00	\$1,800.00	5/21/2013		\$0.00			
Deciduous Trees		EA	20	\$500.00	\$10,000.00	7/3/2017	100%				
Coniferous Trees		EA	57	\$200.00	\$11,400.00	5/21/2013	100%	\$0.00			
Shrubs		EA	97	\$30.00	\$2,910.00	5/21/2013	100%	\$0.00			
Fenced Trash Enclosure		EA	1	\$800.00	\$800.00	5/21/2013	100%	\$0.00			
Site/Lot Grading		AC	0.63	\$3,000.00	\$1,890.00	5/21/2013	100%	\$0.00			
6" Thick Soil Aggregate Mix I-5		SY	700	\$6.00	\$4,200.00	5/21/2013	100%	\$0.00			
2" Thick Hot Mix Asphalt I-5 Sun	rface Course	SY	700	\$7.00	\$4,900.00	7/3/2017	100%	\$0.00			
Linestriping		LS	1	\$500.00	\$500.00	7/3/2017	100%	\$0.00			
Relocate Utility Pole		EA	1	\$1,200.00	\$1,200.00	5/21/2013	100%	\$0.00			
Site Lighting		LS	1	\$5,000.00	\$5,000.00	5/21/2013	100%	\$0.00			
Concrete Curb 6" x 18"		LF	410	\$25.00	\$10,250.00	5/21/2013	100%	\$0.00			
Concrete Drive Apron W/Depre		SY	45	\$30.00	\$1,350.00	5/21/2013	100%	\$0.00			
Concrete Sidewalk 4" Thick (Or		SY	175	\$35.00	\$6,125.00	7/3/2017	100%	\$0.00			
Handicapped Ramps		EA	2	\$250.00	\$500.00	7/3/2017	100%	\$0.00			
k		SY	350	\$52.00	\$18,200.00	5/21/2013	100%	\$0.00			
SUBTOITAL					\$81,025.00	<u> </u>		\$0.00			
Additional 20% Contingency				0.20	\$16,205.00			\$0.00			
	TOTAL SURETY				\$97,230.00			\$0.00			
	BOND FOR:				\$97,200.00			\$0.00			
								7-100			
					Per MLUL (40:5	5D-53.e(1)), 30%	to be retained	\$29,160.00			
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Any and all estimate items th	at have been noted abov	ve as 100%	s complete are	so noted sol	ely for the purpo	oses of estimation	n and do not d	onstitute			
full acceptance of such item(s	s). The City of Vineland	reserves th	he right to seek	additional o	erformance rela	ting to such item	(s) and/or red	uce the			
completion percentages at its	discretion due to chang	red condition	nns.	,-		g == =====	,.,				
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