

CITY OF VINELAND

RESOLUTION NO. 2017-554

RESOLUTION AUTHORIZING THE EXECUTION OF A
LEASE AGREEMENT BY AND BETWEEN NORTH
CYPRESS RENTALS LLC AND THE CITY OF VINELAND
FOR PUBLIC PARKING ON BLOCK 4003 LOTS 16 AND 17

WHEREAS, on February 20, 1986, the City of Vineland and Vincent Pancari, et als, t/a 727 Realty Company entered into a lease agreement for certain property located and known as 718 and 720-22. Elmer Street, for public parking (Property); and

WHEREAS, title to the Property, now known as Block 4003 Lots 16 and 17, has since become vested in North Cypress Rentals, LLC (Cypress); and

WHEREAS, Cypress has agreed to continue the existing lease agreement which is attached hereto under the same terms and conditions contained therein and the City has acknowledged the need for public parking at this location.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the Mayor and Clerk are authorized to execute a Lease Agreement or an amendment thereto with Cypress Rentals LLC for property known as Block 4003 Lots 16 and 17 for public parking purposes.

Adopted:

President of Council

ATTEST:

City Clerk

ADDENDUM TO LEASE AGREEMENT
BY AND BETWEEN
VINCENT PANCARI, ET ALS, T/A 727 REALTY CO.
AND
THE CITY OF VINELAND
DATED FEBRUARY 20, 1986

 COPY

THIS ADDENDUM, made and entered into this 21st day of March, 1989, by and between VINCENT PANCARI, ET ALS, T/A 727 REALTY CO., of the City of Vineland, County of Cumberland, and State of New Jersey, herein referred to as "Lessor"; and the CITY OF VINELAND, a municipal corporation of the State of New Jersey, in the County of Cumberland, herein referred to as the "Lessee";

WITNESSETH:

WHEREAS, the parties hereto have entered into a Lease Agreement dated February 20, 1986, with respect to certain tracts of land situated at 718 Elmer Street, Vineland, New Jersey, designated as Block 571, Lot 15, on the Tax Map of the City of Vineland; and 720-22 Elmer Street, Vineland, New Jersey, designated as Block 571, Lot 14, on the Tax Map of the City of Vineland; and

WHEREAS, said Lease Agreement provides for reimbursement by the City of Vineland of taxes paid by the Lessor for the percentage of said tax bill equivalent to the portion of land utilized for public parking purposes, or 67% for property situated at 718 Elmer Street, and 91% for property situated at 720-22 Elmer Street; and

WHEREAS, said Lease Agreement became effective on January 1, 1986, for the term of one year, with automatic renewal for a one-year term and from year to year thereafter unless terminated by either party in writing at least sixty (60) days prior to the expiration of the then current term; and

WHEREAS, it is the desire of the City of Vineland and 727 Realty Co. to amend the terms for automatic renewal of the Lease Agreement, as set forth under Section 3, from the existing yearly automatic renewal basis with a 60-day notice of cancellation to renewal on a month-to-month basis with a 30-day notice of cancellation;

NOW, THEREFORE, it is agreed by the CITY OF VINELAND and VINCENT PANCARI, ET ALS, T/A 727 REALTY CO., as follows:

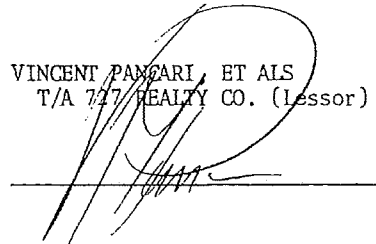
1. Section 3 of the Lease Agreement between the parties dated February 20, 1986, be and the same is hereby amended to read as follows:

3. This Lease shall automatically renew on a month-to-month basis unless terminated by either party in writing at least thirty (30) days prior to the expiration of the then current term.

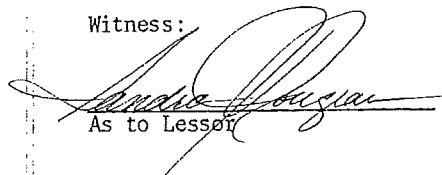
2. All other terms and conditions of the said Lease Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have set their hands and seals on the date first above written.

VINCENT PANCARI, ET ALS
T/A 727 REALTY CO. (Lessor)

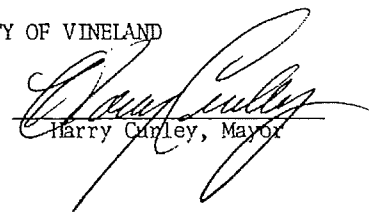


Witness:

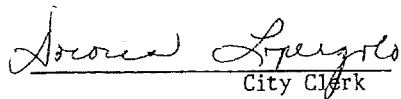

As to Lessor

CITY OF VINELAND

By:


Harry Carley, Mayor

ATTEST:


City Clerk

RESOLUTION NO. 89-123

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK OF THE CITY OF VINELAND TO EXECUTE AN ADDENDUM TO LEASE AGREEMENT BY AND BETWEEN VINCENT PANCARI, ET ALS, T/A 727 REALTY CO. AND THE CITY OF VINELAND, FOR THE USE OF CERTAIN LANDS FOR PUBLIC PARKING PURPOSES.

WHEREAS, the City of Vineland has an executed Lease Agreement with Vincent Pancari, et als, t/a 727 Realty Co., authorized pursuant to Resolution No. 86-23, for the use of certain lands for public parking purposes; and

WHEREAS, said Lease Agreement became effective on January 1, 1986, for the term of one year, with automatic renewal for a one-year term and from year to year thereafter unless terminated by either party in writing at least sixty (60) days prior to the expiration of the then current term; and

WHEREAS, it is the desire of the City of Vineland and 727 Realty Co. to amend the terms for automatic renewal of the Lease Agreement, as set forth under Section 3, from the existing yearly automatic renewal basis with a 60-day notice of cancellation to renewal on a month-to-month basis with a 30-day notice of cancellation; now, therefore,

BE IT RESOLVED by the Council of the City of Vineland that the Mayor and the City Clerk of the City of Vineland be and the same are hereby authorized and directed to execute an Addendum to Lease Agreement between the City of Vineland and 727 Realty Co., dated February 20, 1986, as authorized by Resolution No. 86-23, to amend Section 3 of the agreement to provide that the lease shall automatically renew on a month-to-month basis unless terminated by either party in writing at least thirty (30) days prior to the expiration of the then current term.

Adopted: March 14, 1989

Charles J. Lapergola

ATTEST:

Dolores Lapergola

President of Council c/jg

City Clerk dl

C E R T I F I C A T I O N

I, Dolores Lopergolo, City Clerk of the City of Vineland, Cumberland County, New Jersey, do hereby certify that the foregoing Resolution is a true and correct copy of a Resolution adopted by the Council of the City of Vineland at a meeting held on March 14, 1989 at the City Hall, Vineland, New Jersey.

(S E A L)

Dolores Lopergolo
City Clerk