

RESOLUTION NO. 2017 - ____

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated November 28, 2017, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - BASB, LLC, Mill Road, Project #08-1062
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: Brian Myers, City Engineer
DATE: November 28, 2017
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. South Jersey Sikh Society – Lincoln Avenue, Block 6401, Lot 7, Project #09-1178.

Mailing Address: Mr. Hardip Singh
SJ Sikh Society
2014 S. Lincoln Ave
Vineland, NJ 08361

Type of Surety: Certified Check for \$5,100.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

2. Lakeside Assets, LLC – Main Road, Block 465, Lot 9, Project #07-1010.

Mailing Address: Mr. Robert Zikowski
Madison Home Builders
3690 Canterbury Lane
Vineland, NJ 08361

Type of Surety: Letter of Credit for \$29,160.00 (previously reduced from \$97,200.00)

Surety Expiration Date: September 24, 2017

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

3. BASB, LLC – Mill Road, Block 602, Lot 1, Project #08-1062.

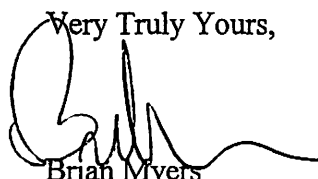
Mailing Address: Mr. Richard Milstead, Esq.
220 Lake Drive East, Ste 301
Cherry Hill, NJ 08002

Type of Surety: Bond for \$86,736.00

Surety Expiration Date: May 25, 2018

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'Brian Myers', with a long horizontal flourish extending to the right.

Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: 258 N. Main Road	Made by: David Maillet	Date: August 29, 2008	Rev 6/6/2013							
Project: Lakeside Assets, LLC	Checked by: Stephen Hawk	Date: September 10, 2008	Rev 7/3/2017							
Project #07-1010										
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance			
Seed	SY	1800	\$1.00	\$1,800.00	5/21/2013	100%	\$0.00			
Deciduous Trees	EA	20	\$500.00	\$10,000.00	7/3/2017	100%	\$0.00			
Coniferous Trees	EA	57	\$200.00	\$11,400.00	5/21/2013	100%	\$0.00			
Shrubs	EA	97	\$30.00	\$2,910.00	5/21/2013	100%	\$0.00			
Fenced Trash Enclosure	EA	1	\$800.00	\$800.00	5/21/2013	100%	\$0.00			
Site/Lot Grading	AC	0.63	\$3,000.00	\$1,890.00	5/21/2013	100%	\$0.00			
6" Thick Soil Aggregate Mix I-5	SY	700	\$6.00	\$4,200.00	5/21/2013	100%	\$0.00			
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	700	\$7.00	\$4,900.00	7/3/2017	100%	\$0.00			
Linestriping	LS	1	\$500.00	\$500.00	7/3/2017	100%	\$0.00			
Relocate Utility Pole	EA	1	\$1,200.00	\$1,200.00	5/21/2013	100%	\$0.00			
Site Lighting	LS	1	\$5,000.00	\$5,000.00	5/21/2013	100%	\$0.00			
Concrete Curb 6" x 18"	LF	410	\$25.00	\$10,250.00	5/21/2013	100%	\$0.00			
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	45	\$30.00	\$1,350.00	5/21/2013	100%	\$0.00			
Concrete Sidewalk 4" Thick (On-site & along Main Rd.)	SY	175	\$35.00	\$6,125.00	7/3/2017	100%	\$0.00			
Handicapped Ramps	EA	2	\$250.00	\$500.00	7/3/2017	100%	\$0.00			
k	SY	350	\$52.00	\$18,200.00	5/21/2013	100%	\$0.00			
SUBTOTAL					\$81,025.00		\$0.00			
Additional 20% Contingency			0.20		\$16,205.00		\$0.00			
TOTAL SURETY					\$97,230.00		\$0.00			
BOND FOR:					\$97,200.00		\$0.00			
							Per MLUL (40:55D-53.e(1)), 30% to be retained	\$29,160.00		
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>										