

CITY OF VINELAND, NJ

ORDINANCE NO. 2017-\_\_\_\_\_

AN ORDINANCE AUTHORIZING THE ACQUISITION OF CERTAIN REAL PROPERTIES LOCATED IN THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, APPROPRIATING \$550,000 THEREFOR FROM THE VINELAND MUNICIPAL ELECTRIC UTILITY CAPITAL IMPROVEMENT FUND FOR THE FINANCING THEREOF.

**WHEREAS**, the Local Lands and Buildings Law, N.J.S.A. 40A:12-1, et seq., provides that a municipality may, by ordinance, provide for the acquisition of real property or an interest therein by purchase, gift, devise, lease, exchange, or condemnation in the manner provided in the Eminent Domain Act, N.J.S.A 20:3-1. Et seq.; and,

**WHEREAS**, the City of Vineland, in the County of Cumberland, New Jersey (the "City") has determined that it is in the interest of the City to acquire the properties known as 625 East Plum Street, Block 3017, Lot 2, and 610 East Plum Street, Block 3012, Lot 20 from the City of Vineland Board of Education for the sum of \$450,000.00. This ordinance will also allow for up to \$100,000.00 for various capital improvements including equipment, work, material, and all related costs and expenditures incidental thereto.

**NOW, THEREFORE, BE IT ORDAINED**, by the Municipal Council of the City of Vineland, in the County of Cumberland, New Jersey, as follows:

**Section 1.** The City hereby authorizes the acquisition of the properties known as 625 East Plum Street, Block 3017, Lot 2, and 610 East Plum Street, Block 3012, Lot 20, which property is to be conveyed from the City of Vineland Board of Education for the sum of \$450,000.00.

**Section 2.** The improvements described in Section 3 of the ordinance are hereby authorized as general improvements to be made or acquired by the Vineland Municipal Electric Utility, Vineland, New Jersey (the "Electric Utility").

**Section 3.** There is hereby appropriated the sum of \$550,000.00 from the Capital Improvement Fund of the Electric Utility, and said sum being inclusive of all appropriations heretofore made therefore. The improvements hereby authorized and the purposes for the financing for which the Vineland Municipal Electric Utility Capital Improvement Funds are to be used are: for the purchase price and other closing costs in connection with the purpose set forth in Section 1 for the City and for various capital improvements including equipment, work, material, and all related costs and expenditures incidental thereto.

**Section 4.** The following matters are hereby determined, declared, recited and stated: (I) The said purposes described in Section 3 of this ordinance are not current expenses and are properties or improvements which the Electric Utility may lawfully acquire or make as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

**Section 4.** The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services as on file with the Municipal Clerk, and as available for public inspection.

CITY OF VINELAND, NJ

BE IT FURTHER ORDAINED that this ordinance shall take effect after final approval and publication as provided by law.

Passed first reading:

Passed second reading:

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President of Council

Approved by the Mayor:

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Mayor

ATTEST:

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City Clerk