

PUBLIC HEARING

on the

BUDGET

of the

**VINELAND DOWNTOWN IMPROVEMENT
DISTRICT**

for

CALENDAR YEAR 2018

~

January 30, 2018

at

6:30 p.m.

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

OPERATING INCOME	2018 SID ASSESSMEN I	2018 FUNDRAISIN G	2018 RENTAL INCOME	2018 SAVINGS ACCOUNT	2018 UEZ FUNDS	2018 TOTAL
Special Improvement Assessment	\$51,700.00					\$51,700.00
Fundraising, Sponsorships, Grant Income		\$30,000.00				\$30,000.00
Rental income			\$15,000.00			\$15,000.00
Savings account				\$37,220.00		\$37,220.00
UEZ funds					\$115,000.00	\$115,000.00
Total Budget	\$51,700.00	\$30,000.00	\$15,000.00	\$37,220.00	\$115,000.00	\$248,920.00
OPERATING EXPENSES	2018 SID ASSESSMEN I	2018 FUNDRAISIN G	2018 RENTAL INCOME	2018 SAVINGS ACCOUNT	2018 UEZ FUNDS	2018 TOTAL
Administrative Expenses						
Executive Director	\$51,700.00				\$23,700.00	\$75,400.00
Maintenance Man (Part time)					\$15,600.00	\$15,600.00
Seasonal Maintenance Man (Part time)					\$10,000.00	\$10,000.00
Assoc. Director/Business Develop. (Part time)					\$29,500.00	\$29,500.00
Total Salaries	\$51,700.00				\$78,800.00	\$130,500.00
Social Security						
Social Security					\$9,985.00	\$9,985.00
Total Social Security					\$9,985.00	\$9,985.00
Pension						
Pension					\$6,585.00	\$6,585.00
Total Pension					\$6,585.00	\$6,585.00
Fringe Benefits						
Total Fringe Benefits					\$16,570.00	\$16,570.00
Total Administrative Expenses	\$51,700.00				\$95,370.00	\$147,070.00
Occupancy Expenses						
Property taxes			\$10,900.00			\$10,900.00
Water			\$500.00			\$500.00
Sewer			\$900.00			\$900.00
Electric			\$2,700.00	\$6,300.00		\$9,000.00
Gas				\$2,000.00		\$2,000.00
Property maintenance				\$2,000.00		\$2,000.00
Total Occupancy Expenses			\$15,000.00	\$10,300.00		\$25,300.00
Professional Services						
Insurance				\$670.00	\$9,130.00	\$9,800.00
Legal					\$3,000.00	\$3,000.00
Audit					\$2,800.00	\$2,800.00
Public Relations				\$6,000.00		\$6,000.00
Total Professional Services				\$6,670.00	\$14,930.00	\$21,600.00
Operating Expenses						
Bank Fees				\$100.00		\$100.00
Computer software				\$250.00		\$250.00
Office equipment/furniture/repair				\$500.00		\$500.00
Office supplies				\$3,500.00		\$3,500.00
Telephone/fax				\$3,200.00		\$3,200.00
Postage				\$1,500.00		\$1,500.00
Dues/subscriptions				\$1,200.00		\$1,200.00
Travel/Entertainment				\$4,000.00		\$4,000.00
Professional development				\$500.00		\$500.00
Total Operating Expenses				\$14,750.00		\$14,750.00
Advertising/Marketing/Team Expenses						
Design Team				\$2,500.00		\$2,500.00
Economic Restructuring Committee				\$2,500.00		\$2,500.00
Organization Team		\$5,000.00				\$5,000.00
Promotions Team		\$25,000.00				\$25,000.00
Millennial Advisory Team				\$500.00		\$500.00
Total Advertising/Marketing Expenses		\$30,000.00		\$5,500.00		\$35,500.00
Maintenance Expenses						
Gas/oil					\$700.00	\$700.00
Miscellaneous reimbursements					\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses					\$2,000.00	\$2,000.00
Total Maintenance Expenses					\$4,700.00	\$4,700.00
GRAND TOTALS	\$51,700.00	\$30,000.00	\$15,000.00	\$37,220.00	\$115,000.00	\$248,920.00

RECEIVED
 DEC 14 2017
 CITY OF VINELAND
 PUBLIC WORKS