

CITY OF VINELAND

RESOLUTION NO. 2018-108

RESOLUTION AUTHORIZING THE USE OF FACSIMILE SIGNATURES FOR THE DISBURSING, AGENCY PAYROLL AND PAYROLL LIABILITIES WITH OCEAN FIRST BANK.

WHEREAS, the City of Vineland, for its own convenience, desires to have checks, drafts or other orders for the payment or withdrawal of money signed with facsimile signatures for the Disbursing, Agency Payroll and Payroll Liability bank accounts; and

WHEREAS, City Council acknowledges that Ocean First Bank (Bank), the City's depository and financial institution, would not be able to determine whether a genuine facsimile signature has been affixed by an authorized person or means should it pay and charge to the account of the City any checks, drafts, wire transfers or other orders as a result of the City's request to have checks, drafts or other orders of the payment or withdrawal of money signed with a facsimile signature; and

WHEREAS, the CFO has requested the City Council authorize checks, drafts or other orders for the payment or withdrawal of money signed by facsimile signatures for the Disbursing, Agency Payroll and Payroll Liabilities bank accounts utilizing the facsimile signatures-stamps and/or computer generated signatures as attached hereto.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that checks, drafts or other orders for the payment or withdrawal of money may be signed with facsimile signatures for the Disbursing, Agency Payroll and Payroll Liabilities bank accounts.

BE IT FURTHER RESOLVED that the Bank, as a designated depository of the City is hereby requested, authorized and directed to honor any and all checks, drafts or other orders for the payment or withdrawal of money drawn in the City's name, including those drawn to the individual order of any person or persons whose name or names appear thereon as a signor or signors thereof provided the same bears the facsimile signatures made by machine or other mechanical device as specified on the attachment submitted to the Bank, which shall be made a part hereof.

BE IT FURTHER RESOLVED that the Chief Financial Officer for the City of Vineland is hereby authorized and directed to furnish to the Ocean First Bank specimens of the above list of facsimile signatures-stamps and/or computer generated signatures.

BE IT FURTHER RESOLVED that this Resolution shall continue and remain in full force and effect until notice of revocation by further resolution of the Council of the City of Vineland has been adopted and received by the Bank.

Adopted:

President of Council

ATTEST:

City Clerk