

CITY OF VINELAND

RESOLUTION NO. 2018- 155

RESOLUTION CONFIRMING THE INTENT TO ACQUIRE BLOCK 2101 LOT 53 FROM THE STATE OF NEW JERSEY FOR ONE DOLLAR SUBJECT TO AND CONDITIONED UPON AN ENVIRONMENTAL INVESTIGATION OF THE SITE TO DETERMINE COST OF CLEANUP.

WHEREAS, as a result of the decommissioning of the Vineland Developmental Center, commonly referred to as the West Campus, by the State of New Jersey (Property), the property known as 860 North Orchard Road, Block 2101, Lot 53, has been offered for sale to the City of Vineland at a nominal cost of \$1.00; and

WHEREAS, the City of Vineland is in the need for additional industrial land for development to assist in economic development, job creation and tax income and therefore is interested in the acquisition of the same; and

WHEREAS, preliminary assessments of the land indicate that remediation of hazardous materials would be necessary in order to develop the site as an industrial park and therefore, prior to purchasing the Property, it is necessary to do a detailed site assessment to determine the cost of remediation, which will finally determine if the City of Vineland may develop the Property in an economical cost effective manner; and

WHEREAS, the City is in the process of performing the necessary site assessment, but wants to assure the State of New Jersey of its continued interest in the acquisition subject to the remediation assessment.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the City confirms its continued interest in the acquisition of Block 2101 Lot 53 for future development of industrial land, subject to and conditioned upon the final environmental assessment of the cost of remediation for development.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be submitted to the State of New Jersey, Department of Treasury, Division of Property Management and Construction, attention Robert Tighue, MAI.

Adopted:

President of Council

ATTEST:

City Clerk