

RESOLUTION NO. 2018 - 163

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated March 27, 2018, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - HSP Partners, LLC, Delsea Drive, Project #10-1082
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: Brian Myers, City Engineer
DATE: March 27, 2018
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. HSP Partners, LLC – 624 S. Delsea Drive, Block 4709, Lots 19, Project #10-1082

Mailing Address: Mr. Thomas Baird
309 Bridgeboro Road, Apt #1118
Morristown, NJ 08057

Type of Surety: Certified Check for \$6,600.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

Brian Myers
City Engineer

BM/YR
xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: 624 S. Delsea Drive		Made by: David Maillet		Date: February 8, 2012			
Project: HSP Partners, LLC		Checked by: Stephen Hawk		Date: February 13, 2012			
Project #: 10-1082							
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Repair Existing Chain Link Fence Around Basin	LS	1	\$1,750.00	\$1,750.00	05/11/2012	100%	\$0.00
Linestriping	LS	1	\$2,250.00	\$2,250.00	05/11/2012	100%	\$0.00
Recondition Basin (Remove 6" Bottom & Replace w K-5)	LS	1	\$1,500.00	\$1,500.00	05/11/2012	100%	\$0.00
SUBTOTAL				\$5,500.00			\$0.00
Additional 20% Contingency			0.20	\$1,100.00			\$0.00
TOTAL SURETY				\$6,600.00			\$0.00
BOND FOR:				\$6,600.00			\$0.00
Per MLUL (40:55D-53.e(1)), 30% to be retained							\$1,980.00
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>							