## RESOLUTION NO. 2018 - <u>350</u>

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated August 21, 2018, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
  - John and Louis Caselli, N. Delsea Drive, Project #08-1107
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO: Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

August 21, 2018

RE:

Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

## **BOND RELEASE:**

1. John and Louis Caselli – N. Delsea Drive, Block 2104, Lots 85 & 86, Project #08-1107

Mailing Address:

Mr. Michael Fralinger, Esq.

100 N. Main Road Vineland, NJ 08360

Type of Surety: Letter of Credit #2015-17 for \$12,800.00

Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Truly Yours,

**Brian Myers** City Engineer

BM/YR

xc:

City Clerk

Finance Dept.