

RESOLUTION NO. 2018 - 375

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated September 6, 2018, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - First Choice Freezers, Mill Road, Project #17-00059
 - Bridor USA, Inc., Industrial Way, Project #13-1356
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council

FROM: Brian Myers, City Engineer

DATE: September 6, 2018

RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. First Choice Freezers – Mill Road, Block 1003, Lot 16, Project #17-00059.

Mailing Address: Mr. Robert Casella, Esq.
424 Landis Avenue
Vineland, NJ 08360

Type of Surety: Certified Check for \$106,800.00
Surety Expiration Date: N/A

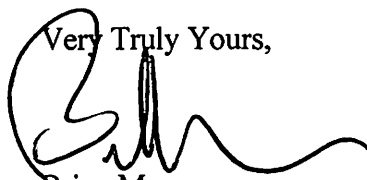
City Engineer recommends release of certified check for \$106,800.00 since replacement issued by BB & T Bank, letter of credit #9610007330-90015 has been posted for this project.

2. Bridor USA, Inc. – 2260 Industrial Way, Block 1004, Lot 3, Project #13-1356.

Mailing Address: Mr. Arnold Robinson, Esq.
2057 Wheaton Avenue
Millville, NJ 08332

Type of Surety: Letter of Credit #OGUA16967 for \$21,500.00
Surety Expiration Date: March 30, 2018

Since all the required improvements are complete, it is being recommended to City Council that the surety be released in its entirety.

Very Truly Yours,

Brian Myers
City Engineer

BM/YR

xc: City Clerk
Finance Dept.