

CITY OF VINELAND

RESOLUTION NO. 2018-392

RESOLUTION AMENDING RESOLUTION 2017-169, A RESOLUTION APPROVING USE OF SECOND GENERATION UEZ FUNDS FOR CONSTRUCTION OF PARKING LOT; BLOCK 3022 LOTS 3, 4, 5, AND 9.

WHEREAS, on April 11, 2017 City Council adopted Resolution 2017-169, a Resolution approving the use of Second Generation UEZ funds for the construction of a parking lot on Block 3022 Lots 3, 4, 5 and 9 (Property) to be used for public parking; and

WHEREAS, the Redeveloper for the Four Corners Project has subsequently acquired the Property and has agreed to sell the same to the Vineland Development Corporation, the owner of the Landis Theater; and

WHEREAS, it was determined that it would be in the best interest of the City if the Property was acquired by the Vineland Development Corporation and become a part of the Landis Theater property so as to provide ample parking for patrons of the Landis Theater and attached restaurant, to become an All Inclusive Deed with Block 3022 Lot 8.

Whereas, the UEZ Second Generation Loan Committee has recommended City Council consider an assignment of the UEZ funds to the Vineland Development Corporation to complete the acquisition of the Property.

NOW THEREFORE BE IT RESOLVED by the Council of the City of Vineland that the use of Second Generation UEZ funds in accordance with Resolution 2017-169 be assigned to the Vineland Development Corporation.

Adopted:

President of Council

ATTEST:

City Clerk