

RESOLUTION NO. 416

A RESOLUTION CANCELING UNEXPENDED BALANCE
OF APPROPRIATION AS AUTHORIZED BY ORDINANCE
NO. 2011-46.

WHEREAS, the construction and improvements in and by the City of Vineland as authorized by Ordinance No. 2011-46 entitled, "BOND ORDINANCE PROVIDING FOR THE CONSTRUCTION OF APPROXIMATELY A 63 MEGAWATT SIMPLE CYCLE TURBINE GENERATOR IN THE VINELAND MUNICIPAL ELECTRIC UTILITY SERVICE AREA, IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY. THEREFORE APPROPRIATING AND AUTHORIZING THE ISSUANCE OF \$72,000,000 IN BONDS OR NOTES OF THE CITY OF VINELAND FOR FINANCING THE COST THEREOF" and amended by Ordinance No. 2015-17 entitled, "ORDINANCE REAPPROPRIATING \$393,500.86 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR CONSTRUCTION OF AN APPROXIMATELY 60 MEGAWATT SIMPLE CYCLE TURBINE GENERATOR AT THE EXISTING VINELAND MUNICIPAL ELECTRIC UTILITY, HOWARD M. DOWN GENERATING STATIONS, IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY", and supplemented by Ordinance 2015-53 entitled, "ORDINANCE OF THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY APPROPRIATING \$1,500,000 FROM THE CAPITAL IMPROVEMENT FUND TO SUPPLEMENT THE \$72,000,000 APPROPRIATED BY BOND ORDINANCE #2011-46, FINALLY ADOPTED SEPTEMBER 27, 2011, AND THE \$393,500.86 RE-APPROPRIATED FROM BOND ORDINANCE #2009-30, FINALLY ADOPTED APRIL 28, 2009, BY ORDINANCE #2015-17, FINALLY ADOPTED APRIL 20, 2015, OF THE CITY FOR THE CONSTRUCTION OF APPROXIMATELY A 63 MEGAWATT SIMPLE CYCLE TURBINE GENERATOR IN THE VINELAND MUNICIPAL ELECTRIC UTILITY SERVICE AREA," has been completed in an amount less than originally estimated, and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Vineland that the unexpended balance of appropriations as authorized by Ordinance No. 2011-46 in the amount of \$2,130,536.67 is hereby canceled.

Adopted:

President of Council

Attest:

Municipal Clerk