

RESOLUTION NO. 418_____

**A RESOLUTION CANCELING UNEXPENDED BALANCE
OF APPROPRIATION AS AUTHORIZED BY ORDINANCE
NO. 2012-36.**

WHEREAS, the construction and improvements in and by the City of Vineland as authorized by Ordinance No. 2012-36 entitled, “BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE ELECTRIC UTILITY, IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY, APPROPRIATING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$8,000,000 OF THE CITY OF VINELAND FOR FINANCING THE COST THEREOF” has been completed in an amount less than originally estimated, and

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Vineland that the unexpended balance of appropriations as authorized by Ordinance No. 2012-36 in the amount of \$3,163,709.07 is hereby canceled.

Adopted:

President of Council

Attest:

Municipal Clerk