

RESOLUTION NO. 2018- 478

A RESOLUTION APPROVING THE USE OF SECOND GENERATION UEZ FUNDS FOR THE CITY OF VINELAND REDEVELOPMENT.

WHEREAS, a proposal for the use of Second Generation Enterprise Zone Assistance Funds has been approved by the UEZ Committee for the following: **2019 City of Vineland Redevelopment**; and

WHEREAS, it is considered to be in the best interest of the City of Vineland and the community in particular that Second Generation Enterprise Zone Assistance Funds be utilized for the above-mentioned purpose; now, therefore,

BE IT RESOLVED by the City Council of the City of Vineland that said Council does hereby approve the use of Second Generation Enterprise Zone Assistance funding for the following project, in accordance with the budget submitted and approved by the UEZ Committee:

|  |                     |
|--|---------------------|
| <b>2019 City of Vineland Redevelopment</b> | <b>\$200,000.00</b> |
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Adopted:

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President of Council

ATTEST:

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City Clerk

## CY 2019 Grants to the City of Vineland

| <b>Grants</b>                           | <b>CY 2018<br/>Budget</b> | <b>CY 2019<br/>Budget</b> |
|---|---------------------------|---------------------------|
| Economic Development                    | \$ 758,983.00             | \$ 820,756.00             |
| Enterprise Zone Development Corporation | \$ 66,864.00              | \$ 57,286.00              |
| <b>Redevelopment</b>                    | \$ <b>200,000.00</b>      | \$ <b>200,000.00</b>      |
| Vineland Marketing                      | \$ 150,000.00             | \$ 150,000.00             |
| Landis Theater                          | \$ 100,000.00             | \$ 100,000.00             |
| Vineland Downtown Improvement District  | \$ 115,000.00             | \$ 115,000.00             |
|   |                           |                           |
| <b>Total - Expenses</b>                 | \$ <b>1,390,847.00</b>    | \$ <b>1,443,042.00</b>    |

\* 2019 Budget includes increase for consultants and legal totaling \$50,000.00