

RESOLUTION NO. 2019- 2

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2019.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2019, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

President of Council

ATTEST:

City Clerk

VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

<u>OPERATING INCOME</u>	<u>2019 SID ASSESSMEN I</u>	<u>2019 FUNDRAISIN G</u>	<u>2019 RENTAL INCOME</u>	<u>2019 SAVINGS ACCOUNT</u>	<u>2019 UEZ FUNDS</u>	<u>2019 TOTAL</u>
Special Improvement Assessment	\$51,860.00					\$51,860.00
Fundraising, Sponsorships, Grant Income		\$25,000.00				\$25,000.00
Rental income			\$26,400.00			\$26,400.00
Savings account				\$30,660.00		\$30,660.00
UEZ funds					\$115,000.00	\$115,000.00
Total Budget	\$51,860.00	\$25,000.00	\$26,400.00	\$30,660.00	\$115,000.00	\$248,920.00
<u>OPERATING EXPENSES</u>	<u>2019 SID ASSESSMEN I</u>	<u>2019 FUNDRAISIN G</u>	<u>2019 RENTAL INCOME</u>	<u>2019 SAVINGS ACCOUNT</u>	<u>2019 UEZ FUNDS</u>	<u>2019 TOTAL</u>
Administrative Expenses						
Executive Director	\$51,860.00				\$23,540.00	\$75,400.00
Maintenance Man (Part time)					\$15,600.00	\$15,600.00
Seasonal Maintenance Man (Part time)					\$10,000.00	\$10,000.00
Assoc. Director/Business Develop. (Part time)					\$29,500.00	\$29,500.00
Total Salaries	\$51,860.00				\$78,640.00	\$130,500.00
Social Security						
Social Security					\$9,985.00	\$9,985.00
Total Social Security					\$9,985.00	\$9,985.00
Pension						
Pension					\$6,585.00	\$6,585.00
Total Pension					\$6,585.00	\$6,585.00
Fringe Benefits						
Total Fringe Benefits					\$16,570.00	\$16,570.00
Total Administrative Expenses	\$51,860.00				\$95,210.00	\$147,070.00
Occupancy Expenses						
Property taxes			\$12,000.00			\$12,000.00
Water			\$300.00			\$300.00
Sewer			\$1,100.00			\$1,100.00
Electric			\$6,900.00			\$6,900.00
Gas			\$2,000.00			\$2,000.00
Property maintenance			\$2,000.00			\$2,000.00
Total Occupancy Expenses			\$24,300.00			\$24,300.00
Professional Services						
Insurance			\$2,100.00		\$7,700.00	\$9,800.00
Legal					\$3,000.00	\$3,000.00
Audit					\$2,800.00	\$2,800.00
Public Relations				\$6,000.00		\$6,000.00
Total Professional Services			\$2,100.00	\$6,000.00	\$13,500.00	\$21,600.00
Operating Expenses						
Bank Fees				\$100.00		\$100.00
Computer software				\$250.00		\$250.00
Office equipment/furniture/repair				\$500.00		\$500.00
Office supplies				\$1,910.00	\$1,590.00	\$3,500.00
Telephone/fax				\$3,200.00		\$3,200.00
Postage				\$1,500.00		\$1,500.00
Dues/subscriptions				\$1,200.00		\$1,200.00
Conferences/T&E				\$4,000.00		\$4,000.00
Professional development				\$500.00		\$500.00
Total Operating Expenses				\$13,160.00	\$1,590.00	\$14,750.00
Advertising/Marketing/Team Expenses						
Design Team				\$5,000.00		\$5,000.00
Economic Restructuring Committee				\$5,000.00		\$5,000.00
Organization Team		\$5,000.00				\$5,000.00
Promotions Team		\$20,000.00				\$20,000.00
Millennial Advisory Team				\$1,500.00		\$1,500.00
Total Advertising/Marketing Expenses		\$25,000.00		\$11,500.00		\$36,500.00
Maintenance Expenses						
Gas/oil					\$700.00	\$700.00
Miscellaneous reimbursements					\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses					\$2,000.00	\$2,000.00
Total Maintenance Expenses					\$4,700.00	\$4,700.00
GRAND TOTALS	\$51,860.00	\$25,000.00	\$26,400.00	\$30,660.00	\$115,000.00	\$248,920.00