RESOLUTION NO. 2019 - 14

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated January 3, 2019, a surety reduction, release or renewal is hereby requested conditioned upon and subject to Planning Board approval of an amendment to a prior approval authorizing the phasing of the project which is the subject of the surety.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - First Choice Freezer, Mill Road, Project #17-00059
 - Said approval is conditioned upon and contingent upon First Choice Freezer, Mill Road, Project #17-00059 receiving Planning Board approval for an amendment to said Project so as to approve phasing thereof and compliance with Planning Board requirements.
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council only upon Planning Board approval as is set forth herein above..

Adopted:	
	President of Council
ATTEST:	
City Clerk	

REPORT TO:

Mayor and City Council

FROM:

Brian Myers, City Engineer

DATE:

January 3, 2019

RE:

Surety Report



The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. First Choice Freezers—Mill Road, Block 1003, Lot 16, Project #17-00059.

Mailing Address:

Mr. Robert Casella, Esq.

424 Landis Avenue Vineland, NJ 08360

Type of Surety: Letter of Credit #9610007330-90015 for \$106,800.00

Surety Expiration Date: April 17, 2020

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

Very Truly Yours,

Brian Myers City Engineer

BM/YR

xc:

City Clerk

Finance Dept.

SITE AND SAFETY STABILIZATION BOND AMOUNT

Location: Block 1003 Lot 16 Project: First Choice Freezer Project #: 17-00059 Made by: Checked by: RRH

RLC

Date: 4/18/18 Date: 4/18/18

Improvement Description	Unit	Quantity	U-Price	Total Amount
Total Performance Surety Cost Estimate	LS	1	\$1,838,400.00	\$1,838,400.00
Bond for Initial Cost of \$100,000.00	LS	1	\$5,000.00	\$5,000.00

Improvement Description	Amount	Percentage	Bond	Cumulative	
	Applied	Applied (%)	Cost Applied	Bond Subtotal	
Bond for Improvement Costs Exceeding \$100,000.00 and Lower than \$1,000,000.00	\$900,000.00	2.5%	\$22,500.00	\$27,500.00	

Improvement Description	Amount Applied	Percentage Applied (%)	Bond Cost Applied	Cumulative Bond Subtotal
Bond for Improvement Costs Exceeding \$1,000,000.00	\$838,400.00	1.0%	\$8,384.00	\$35,884.00
TOTAL SURETY				\$35,884.00
BOND FOR:				\$35,800.00

PRIVATELY OWNED PERIMETER BUFFER LANDSCAPING SURETY AMOUNT

Location: Block 1003 Lot 16

Made by:

RLC Date: 4/18/18 Rev 12/26/18

Project: First Choice Freezer Project #: 17-00059

Checked by: RRH

Date: 4/18/18

Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
LANDS	CAPING						
Shade Trees	EA	11	\$500.00	\$5,500.00	12/26/2018	100%	\$0.00
Evergreen Trees	EA	170	\$200.00	\$34,000.00	12/26/2018	100%	\$0.00
SUBTOTAL				\$39,500.00			\$0.00
Additional 20% Conting	ency		0.20	\$7,900.00			\$0.00
TOTAL SUR	RETY			\$47,400.00			\$0.00
BOND F	FOR:			\$47,400.00			\$0.00

Per MLUL (40:55D-53.e(1)), 30% to be retained \$14,220.00

Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.

Itemized Surety Amount for Improvements within Public Rights-of-way

Location: Block 1003 Lot 16	Made by:	RRH	1	Date: 04/18/18	Rev 12-26-18	1	1	
Project: First Choice Freezer	Checked by:			Date:	1107 12 20 10			
	Checked by.			Date.				
Project #: 17-00059				1				
	11-4	Overetitus	U-Price	Total Amount	Date-Inspect	º/ Complete	Polonoo	
Improvement Description	Unit	Quantity	U-Plice	Total Amount	Date-Inspect	%Complete	Dalance	
GENERAL SITE IMPROVEMEN		,						
	SY	195	\$100.00	\$19,500.00	12/26/2018			
Stop Sign	EA	1	\$200.00	\$200.00	12/26/2018	100%	\$0.00	
SUBTOTAL				\$19,700.00			\$0.00	
Additional 20% Contingency			0.20	\$3,940.00			\$0.00	
TOTAL SURETY				\$23,640.00			\$0.00	
BOND FOR:				\$23,600.00			\$0.00	
Per ML	UL (40:55D-	53.e(1)), 30% to	be retained	\$7,080.00				
Any and all estimate items that have been noted about								
purposes of estimation and do not constitute full acc					1	İ		
reserves the right to seek additional performance rel	ating to suc	h item(s) and/d	or reduce the	e completion				
percentages at its discretion due to changed condition	ons.							
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