City of Vineland, NJ

RESOLUTION NO. 2019 - 125

A RESOLUTION APPROVING SURETY REDUCTION, RELEASE OR RENEWAL AS SUBMITTED BY THE CITY ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated March 12, 2019, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

- 1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - John & Charles Schaser, N. Mill Road, Project #08-1071
 - Louis Court Major Subdivision, Magnolia Road, Project #05-668
- 2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO:	Mayor and City Council
FROM:	David J. Maillet, Acting City Engineer
DATE:	March 12, 2019
RE:	Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. John & Charles Schaser – 73 N. Mill Road, Block 2708, Lot 21, Project #08-1071.

Mailing Address: Mr. Michael Gruccio, Esq. Tedesco & Gruccio 727 Landis Avenue Vineland, NJ 08360

Type of Surety: Letter of Credit #10006156508 for \$12,570.00 (previously reduced from \$41,9000.00) Surety Expiration Date: November 24, 2019

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

- Louis Court Major Subdivision Magnolia Road, Block 5801, Lots 19, 20, 67, 70, & 71, Project #05-668.
 - Mailing Address: American Southern Insurance Company Attn: Mr. Jerry Underwood 3715 Northside Parkway NW, STE 4-800 Atlanta, GA 30327

Type of Surety: Bond #B98808-016544 for \$664,690.00 Surety Expiration Date: N/A

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

Very Truly Yours,

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David J. Maillet, P.E. Acting City Engineer

DM/YR xc: City Clerk

Finance Dept.

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Project: Schaser Auto Sales Office & Lot	Checked	Checked by: Stephen Hawk		Date: February 21, 2008	21, 2008	Rev 1/2/2018				
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance	Date-Inspect %Complete Balance	%Complete B	alance
		1 1								
Seed	SY	924	\$1.00	\$924.00	1/11/2017		\$0.00	1/2/2018	100%	\$0.00
Deciduous Trees	EA	5	\$500.00	\$2,500.00	1/11/2017	100%	\$0.00	1/2/2018	100%	\$0.00
Shrubs	EA	33	\$30.00	\$990.00	1/11/2017	100%	\$0.00	1/2/2018	100%	\$0.00
Site Clearing	AC	0.53	\$1,000.00	\$530.00	1/11/2017		\$0.00	1/2/2018	100%	\$0.00
Fenced Trash Enclosure	EA	1	\$800.00	\$800.00	1/11/2017		\$0.00	1/2/2018	100%	\$0.00
Remove Existing Pavement - 2"	SY	860	\$6.00	\$	1/11/2017		\$0.00	1/2/2018	100%	\$0.00
Site/Lot Grading	AC	0.53	\$3,000.00		1/11/2017		\$0.00	1/2/2018	100%	\$0.00
6" Thick Gravel Base	SY	512	\$6.00		1/11/2017		\$0.00	1/2/2018	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	512	\$7.00		1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Seal Coat Existing Asphalt Areas	SY	750	\$2.50		1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Linestriping	гs	-	\$1,000.00		1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Restore Pavement (w/in Mill Road)	SY	50	\$8.00	\$400.00	1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Site Lighting	۲S	-	\$4,500.00	\$4,500.00	1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Concrete Curb 6" x 18"	F	102	\$25.00		1/11/2017	7 0%	\$2,550.00	1/2/2018	100%	\$0.00
Concrete Drive Apron W/Depressed Curb, 6" Thick	SY	62	\$30.00	\$1,860.00	1/11/2017	7 100%	\$0.00	1/2/2018	100%	\$0.00
Concrete Sidewalk 4" Thick	SY	76	\$35.00	\$2,660.00	1/11/2017	7 0%	\$2,660.00	1/2/2018	100%	\$0.00
Remove Existing Curb	F	117	\$2.75	\$321.75	1/11/2017		\$321.75	1/2/2018	100%	\$0.00
6" Thick Concrete Pad	SY	4	\$40.00	\$160.00	1/11/2017		\$160.00	1/2/2018	100%	\$0.00
Concrete Wheelstops	EA	11	\$40.00	\$440.00	1/11/2017	7 0%	\$440.00	1/2/2018	100%	\$0.00
SUBTOTAL				\$34,916.75			\$6,131.75			\$0.00
Additional 20% Contingency	ncy		0.20	\$6,983.35		0.20	\$1,226.35		0.20	\$0.00
TOTAL SURETY	ETY			\$41,900.10			\$7,358.10			\$0.00
BOND FOR:	OR:			\$41,900.00			\$7,300.00			\$0.00
				Per MLUL (40:	Per MLUL (40:55D-53.e(1)), 30% to be retained	to be retained	\$12,570.00			
Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the	hove as 100 reserves the	% complete are right to seek ad	so noted so Iditional perfi	lely for the purpo ormance relating	oses of estimation to such item(s)	n and do not c and/or reduce	onstitute full the			
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