

RESOLUTION NO. 2019 - 296

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated June 24, 2019, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Request for Surety Release as submitted by the City of Vineland Engineer is hereby approved for:
 - Philcorr Vineland, LLC, Almond Road, Project #04-536
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk

REPORT TO: Mayor and City Council
FROM: David J. Maillet, Acting City Engineer
DATE: June 24, 2019
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. Philcorr Vineland, LLC– Almond Road, Block 397, Lot 2, Project #04-536.

Mailing Address: Mr. Mark Thuer
Philcorr Vineland, LLC
2317 Almond Road
Vineland, NJ 08360

Type of Surety: LOC#18102228-00-000 for \$65,890.00 (previously reduced from \$208,140.00)

Surety Expiration Date: September 27, 2019

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

Very Truly Yours,



David J. Maillet, P.E.
Acting City Engineer

DM/YR

xc: City Clerk
Finance Dept.