

CITY OF VINELAND

RESOLUTION NO. 2019-\_\_\_\_\_

RESOLUTION AMENDING RESOLUTION 2019-400, A RESOLUTION APPROVING THE USE OF SECOND GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR JASSELTA, LLC (OR ITS ASSIGNS) INCORRECTLY STATED AS VINELAND JASSELTA, LLC.

WHEREAS, City Council of the City of Vineland adopted Resolution 2019-400 approving the use of Second Generation Enterprise Zone Assistance Funds for an Economic Development Loan to Vineland Jasselta LLC or (its assigns); and

WHEREAS, the Resolution was incorrect in that it had a typographical error therein and as much as the appropriate borrower for the Economic Development Loan project is Jasselta, LLC (or its assigns); and

WHEREAS, the Resolution further indicated that the funds to be provided for the Economic Development project were from the Second Generation Enterprise Zone Assistance Funds, however the appropriate funding source is the Vineland UDAG/Small Business Loan Program and not from Second Generation Enterprise Zone Assistance Funds.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Vineland that Resolution 2019-400 shall be amended to correct typographical errors as well as an error in listing the funding source as follows:

1. The Resolutions approving the Economic Development Loan is to Jasselta, LLC (or its assigns) in the amount of \$85,000.00.
2. The Loan shall be from the Vineland UDAG/Small Business Loan Program.

BE IT FURTHER RESOLVED that the balance of Resolution 2019-400 shall remain in full force and effect.

Adopted:

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President of Council

ATTEST:

\_\_\_\_\_  
City Clerk