

RESOLUTION NO. 2019 - 467

A RESOLUTION APPROVING SURETY REDUCTION,
RELEASE OR RENEWAL AS SUBMITTED BY THE CITY
ENGINEER.

WHEREAS, pursuant to N.J.S.A. 40:55D-53 and a report submitted by the City of Vineland Engineer dated October 23, 2019, a surety reduction, release or renewal is hereby requested.

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Vineland that:

1. Requests for Surety Release as submitted by the City of Vineland Engineer are hereby approved for:
 - D Electric Motors, Inc., W. Sherman Avenue, Project#14-1422
2. Pursuant to N.J.S.A. 40:55D-53, the City Clerk of the City of Vineland is hereby authorized and directed to notify the obligor of the action taken by City Council as set forth above.

Adopted:

President of Council

ATTEST:

City Clerk



REPORT TO: Mayor and City Council
FROM: David J. Maillet, City Engineer
DATE: October 23, 2019
RE: Surety Report

The Engineering/Planning Division has conducted an on-site inspection of the below project for the purpose of determining compliance with required site improvements, and has prepared the following report:

BOND RELEASE:

1. D Electric Motors, Inc. – 94 W. Sherman Avenue, Block 6103, Lot 27, Project #14-1422.

Mailing Address: Mr. Michael Fralinger, Esq.
100 N. Main Road
Vineland, NJ 08360

Type of Surety: Letter of Credit #10015046997 for \$15,500.00

Surety Expiration Date: May 5, 2020

Since all the required improvements are complete, it is being recommended to City Council that the sureties be released in its entirety.

Very Truly Yours,

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke that ends in a wavy tail.

David J. Maillet, P.E.
City Engineer

DM/YR
xc: City Clerk
Finance Dept.

Itemized Surety Amount

Location: 94 W. Sherman Avenue		Made by: David Maillet		Date: February 9, 2015		Rev 8/27/15	
Project: D Electric Motors		Checked by: Stephen Hawk		Date: February 10, 2015		Rev 4/16/19	
Project #: 14-1422						Rev 10/18/19	
Improvement Description	Unit	Quantity	U-Price	Total Amount	Date-Inspect	%Complete	Balance
Seeding	SY	250	\$1.00	\$250.00	10/18/2019	100%	\$0.00
Shade Trees	EA	2	\$500.00	\$1,000.00	10/18/2019	100%	\$0.00
Fenced Trash Enclosure	EA	1	\$800.00	\$800.00	10/18/2019	100%	\$0.00
Remove Existing Pavement - 2"	SY	120	\$6.00	\$720.00	10/18/2019	100%	\$0.00
Site/Lot Grading	AC	0.05	\$3,000.00	\$150.00	10/18/2019	100%	\$0.00
6" Thick Dense Graded Aggregate	SY	150	\$6.00	\$900.00	10/18/2019	100%	\$0.00
3" Thick Hot Mix Asphalt Base Course	SY	150	\$12.00	\$1,800.00	10/18/2019	100%	\$0.00
2" Thick Hot Mix Asphalt I-5 Surface Course	SY	150	\$7.00	\$1,050.00	10/18/2019	100%	\$0.00
Remove Trailers and Topsoil & Seed Area	LS	1	\$1,500.00	\$1,500.00	10/18/2019	100%	\$0.00
Clean Sand	CY	88	\$25.00	\$2,200.00	10/18/2019	100%	\$0.00
Linestriping	LS	1	\$500.00	\$500.00	10/18/2019	100%	\$0.00
Site Lighting	LS	1	\$2,100.00	\$2,100.00	10/18/2019	100%	\$0.00
SUBTOTAL				\$12,970.00			\$0.00
			Additional 20% Contingency	0.20			\$2,594.00
TOTAL SURETY				\$15,564.00			\$0.00
BOND FOR:				\$15,500.00			\$0.00
Per MLUL (40:55D-53.e(1)), 30% to be retained							\$4,650.00
<p><i>Any and all estimate items that have been noted above as 100% complete are so noted solely for the purposes of estimation and do not constitute full acceptance of such item(s). The City of Vineland reserves the right to seek additional performance relating to such item(s) and/or reduce the completion percentages at its discretion due to changed conditions.</i></p>							