

RESOLUTION NO. 2019-510

**A RESOLUTION CONCERNING RESOLUTION NO. 2014-105 ACCEPTING BID OF CHRISTOPHER MICHAEL BROSH, FOR THE PURCHASE OF CITY-OWNED PROPERTY AT 519 E. QUINCE STREET, BLOCK 4109, LOT 6 AND DECLARING THAT SAID BIDDER IS IN DEFAULT OF THE TERMS THEREOF, THEREBY FORFEITING TO THE CITY HIS DEPOSIT OF \$1600.00 AS LIQUIDATED DAMAGES AND PROVIDING THAT SAID BID ACCEPTANCE BE RESCINDED.**

WHEREAS, by Resolution No. 2014-13, the City of Vineland offered for sale City-owned property at 519 E. Quince Street, Block 4109, Lot 6, with certain conditions including a requirement that the successful bidder would pay a 10% deposit to be retained by the City as liquidated damages in the event of default on the part of the prospective purchaser; and

WHEREAS, by Resolution No. 2014-105, the City recognized the highest bid received on the City's offer for sale on February 25, 2014 was that of Christopher Michael Brosh of Vineland, New Jersey in the amount of \$16,000.00 and therefore accepted same and authorized an agreement of sale in accord with the terms and conditions set forth in the offer of sale, with such agreement, however, not having ever been executed by said bidder;

WHEREAS, the aforesaid bidder may be deemed to be in default of the terms and conditions of the aforesaid offer of sale, thereby forfeiting to the City his 10% deposit of \$1600.00 as liquidated damages and, as a consequence, the City may deem it necessary and appropriate to rescind the aforesaid bid acceptance;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Vineland as follows:

1. The subject bidder, Christopher Michael Brosh, is hereby declared in default of the terms and conditions, both express and implied, of the subject offer of sale, thereby forfeiting to the City of Vineland said bidder's deposit of \$1600.00 as liquidated damages arising out of said default;
2. The City's acceptance of the subject bid be and the same is hereby rescinded and deemed null and void.

Adopted:

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President of Council

ATTEST:

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City Clerk