## CITY OF VINELAND

## RESOLUTION NO. 2019-579

RESOLUTION AUTHORIZING THE EXECUTION OF A PARTIAL PROOF OF LOSS AND ACCEPTANCE OF \$1,250,000.00 PARTIAL LOSS FOR PROPERTY DAMAGE AND BUSINESS INTERRUPTION FOR THE SINGLE CYCLE GENERATOR AT CLAYVILLE.

WHEREAS, the City of Vineland owns and operates a single cycle electric generator at the Clayville Generation Facility (Generator) which is insured against damages and business interruption with Zurich American Insurance Company, Policy # PWG0086330-04 (Zurich Policy); and

WHEREAS, on May 5, 2019 the Generator experienced a mechanical breakdown causing an interruption of generation and capacity, both covered claims under the Zurich Policy; and

WHEREAS, the Generator is in the process of being repaired and the Vineland Municipal Electric Utility has provided a claim for property damages and business interruption and pursuant to the terms of the Zurich Policy requires a sworn statement to receive a partial payment for the loss incurred in the amount of \$1,250,000.00, which is presently unallocated.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Vineland that the Mayor is hereby authorized to execute the Sworn Statement in Partial Loss in the unallocated amount of \$1,250,000.00.

BE IT FURTHER RESOLVED that the amount \$1,250,000.00 as partial loss payment is hereby accepted.

Adopted:	
	President of Council
A TYPE CIT	Fresident of Council
ATTEST:	
Deputy City Clerk	<u> </u>

## SWORN STATEMENT IN PARTIAL PROOF OF LOSS

	r Occurrence			PWG 0086330-04	
				POLICY NUMBER	<del>-</del>
31 December 201	18		Conr	ner Strong & Buckelew	
	E ISSUED			AGENCY	_
31 December 201				Parsippany, NJ 07054	
	EEXPIRES			AGENT AT	_
To the			American Insurance Company		_
At time of loss, by	the above indicated policy of				_
			ity of Vineland		_
against loss by	All Risks of Direct Physical	Loss or Damage	to the property described under Schedule '	'A", according to the	
Time and Origin:	A Mechanical Brea	akdown	s, transfers and assignments attached thereto.  loss occurred about the hour of	O'clockM.,	
on the 6 <sup>th</sup>	day of May	20 19	The cause and origin of the said loss were:	Mechanical breakdown	_
Occupancy: The h	es. milding described or conta	ining the property d	escribed, was occupied at the time of the loss as	follows and	
	e whatever: <b>Power Ge</b>		escribed, was occupied at the time of the loss as	s follows, and	
Tor no other purpos	e whatever. Tower Ger	neration			-
Title and Interest:	At the time of the loss the		ured in the property described herein was:	OWNER	_
		N	To other person or persons had any interest there	ein or encumbrance thereon,	_
except: NONE					_
			gnment thereof, or change of interest, use, occup	bancy,	
possession, location	n or exposure of the propert	ty described, except:	ty described by this policy was, at the time of the	an long	_
\$100,000,000	The total amount of insuran	ice upon the proper	ty described by this policy was, at the time of the	as more	
	ed in the apportionment atta	ached under Schedu	le "C", besides which there was no Policy or ot		
oral, valid or invali			,	, , , , , , , , , , , , , , , , , , , ,	
The Actual Cash V	V-1	e time of the loss we		V	
	<b>value</b> of said property at the	c time of the loss wa	IS	Not Determined	
	value of said property at the	e time of the loss wa		Not Determined	
LOSS			ated PD and BI Advance Payment Only	reas reconnected according	_
				\$ 1,250,000	_
				reas reconnected according	_
	THE LOSS AND DAMAGE	E AS WAS Unalloca		reas reconnected according	_
LOSS	THE LOSS AND DAMAGE	E AS WAS Unalloca	ated PD and BI Advance Payment Only	\$ 1,250,000 \$ Included	_
LOSS  DEDUCTIBLE  AMOUNT	THE LOSS AND DAMAGE LESS AMOUNT DEDUCT THE AMOUNT CLAIM	E AS WAS Unalloca	ated PD and BI Advance Payment Only	\$ 1,250,000 \$ Included	_
LOSS	THE LOSS AND DAMAGE	E AS WAS Unalloca	ated PD and BI Advance Payment Only	\$ 1,250,000 \$ Included	_
LOSS  DEDUCTIBLE  AMOUNT	THE LOSS AND DAMAGE LESS AMOUNT DEDUCT THE AMOUNT CLAIM	E AS WAS Unalloca	ated PD and BI Advance Payment Only	\$ 1,250,000 \$ Included  US  \$ 1,250,000	_
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WANDA REID NOTARY PUBLIC OF NEW JERSEY My Commission Expires August 16, 2021 I.D. #2192674