

RESOLUTION NO. 2020- 02

A RESOLUTION ADOPTING THE BUDGET OF THE VINELAND  
DOWNTOWN IMPROVEMENT DISTRICT FOR CALENDAR YEAR 2020.

BE IT RESOLVED by the City Council of the City of Vineland that the Budget of the Vineland Downtown Improvement District for Calendar Year 2020, annexed hereto and hereby made a part hereof, is hereby adopted.

Adopted:

\_\_\_\_\_  
President of Council

ATTEST:

\_\_\_\_\_  
City Clerk

## VINELAND DOWNTOWN IMPROVEMENT DISTRICT/MAIN STREET VINELAND

<u>OPERATING INCOME</u>	<u>2020 SID ASSESSMEN T</u>	<u>2020 FUNDRAISIN G</u>	<u>2020 RENTAL INCOME</u>	<u>2020 SAVINGS ACCOUNT</u>	<u>2020 UEZ FUNDS</u>	<u>2020 TOTAL</u>
Special Improvement Assessment	\$51,860.00					\$51,860.00
Fundraising, Sponsorships, Grant Income		\$25,000.00				\$25,000.00
Rental income			\$26,400.00			\$26,400.00
Savings account				\$30,660.00		\$30,660.00
UEZ funds					\$115,000.00	\$115,000.00
<b>Total Budget</b>	<b>\$51,860.00</b>	<b>\$25,000.00</b>	<b>\$26,400.00</b>	<b>\$30,660.00</b>	<b>\$115,000.00</b>	<b>\$248,920.00</b>
<u>OPERATING EXPENSES</u>	<u>2020 SID ASSESSMEN T</u>	<u>2020 FUNDRAISIN G</u>	<u>2020 RENTAL INCOME</u>	<u>2020 SAVINGS ACCOUNT</u>	<u>2020 UEZ FUNDS</u>	<u>2020 TOTAL</u>
<b>Administrative Expenses</b>						
Executive Director	\$51,860.00				\$23,540.00	\$75,400.00
Maintenance Man (Part time)					\$15,600.00	\$15,600.00
Seasonal Maintenance Man (Part time)					\$10,000.00	\$10,000.00
Assoc. Director/Business Develop. (Part time)					\$29,500.00	\$29,500.00
<b>Total Salaries</b>	<b>\$51,860.00</b>				<b>\$78,640.00</b>	<b>\$130,500.00</b>
<b>Social Security</b>						
Social Security					\$9,985.00	\$9,985.00
<b>Total Social Security</b>					<b>\$9,985.00</b>	<b>\$9,985.00</b>
<b>Pension</b>						
Pension					\$6,585.00	\$6,585.00
<b>Total Pension</b>					<b>\$6,585.00</b>	<b>\$6,585.00</b>
<b>Fringe Benefits</b>						
<b>Total Fringe Benefits</b>					<b>\$16,570.00</b>	<b>\$16,570.00</b>
<b>Total Administrative Expenses</b>	<b>\$51,860.00</b>				<b>\$95,210.00</b>	<b>\$147,070.00</b>
<b>Occupancy Expenses</b>						
Property taxes			\$12,000.00			\$12,000.00
Water			\$300.00			\$300.00
Sewer			\$1,100.00			\$1,100.00
Electric			\$6,900.00			\$6,900.00
Gas			\$2,000.00			\$2,000.00
Property maintenance			\$2,000.00			\$2,000.00
<b>Total Occupancy Expenses</b>			<b>\$24,300.00</b>			<b>\$24,300.00</b>
<b>Professional Services</b>						
Insurance			\$2,100.00		\$7,700.00	\$9,800.00
Legal					\$3,000.00	\$3,000.00
Audit					\$2,800.00	\$2,800.00
Public Relations				\$6,000.00		\$6,000.00
<b>Total Professional Services</b>			<b>\$2,100.00</b>	<b>\$6,000.00</b>	<b>\$13,500.00</b>	<b>\$21,600.00</b>
<b>Operating Expenses</b>						
Bank Fees				\$100.00		\$100.00
Computer software				\$250.00		\$250.00
Office equipment/furniture/repair				\$500.00		\$500.00
Office supplies				\$1,910.00	\$1,590.00	\$3,500.00
Telephone/fax				\$3,200.00		\$3,200.00
Postage				\$1,500.00		\$1,500.00
Dues/subscriptions				\$1,200.00		\$1,200.00
Conferences/T&E				\$4,000.00		\$4,000.00
Professional development				\$500.00		\$500.00
<b>Total Operating Expenses</b>				<b>\$13,160.00</b>	<b>\$1,590.00</b>	<b>\$14,750.00</b>
<b>Advertising/Marketing/Team Expenses</b>						
Design Team				\$5,000.00		\$5,000.00
Economic Restructuring Committee				\$5,000.00		\$5,000.00
Organization Team		\$5,000.00				\$5,000.00
Promotions Team		\$20,000.00				\$20,000.00
Millennial Advisory Team				\$1,500.00		\$1,500.00
<b>Total Advertising/Marketing Expenses</b>		<b>\$25,000.00</b>		<b>\$11,500.00</b>		<b>\$36,500.00</b>
<b>Maintenance Expenses</b>						
Gas/oil					\$700.00	\$700.00
Miscellaneous reimbursements					\$2,000.00	\$2,000.00
Miscellaneous maintenance expenses					\$2,000.00	\$2,000.00
<b>Total Maintenance Expenses</b>					<b>\$4,700.00</b>	<b>\$4,700.00</b>
<b>GRAND TOTALS</b>	<b>\$51,860.00</b>	<b>\$25,000.00</b>	<b>\$26,400.00</b>	<b>\$30,660.00</b>	<b>\$115,000.00</b>	<b>\$248,920.00</b>